OSWAL OVERSEAS LIMITED

CIN-L74899DL1984PLC018268

(Sugar Division)

Village Aurangabad, Teh. Nawabganj, P.O.-Grem, Distt. Bareilly (U. P.) 243407

Phone : 05825-226551 (M) 09997300551-552, Fax : 05825-226763

To,
The Manager
Listing Department
BSE Limited,
P. J. Tower, Floor 25,
Dalal Street, Fort,
Mumbai – 400001

March 20, 2021

Dear Sir/ Madam,

Outcome of Board Meeting: Allotment of Preference Share on Private Placement Basis

With reference to the earlier letter dated March 09, 2021 and members approval through Postal Ballot on February 13, 2021, Oswal Overseas Limited has now informed BSE that the Company has successfully allotted and issued 60,00,000 Non-Convertible Redeemable Preference Shares (NCRPS) of the face value of Rs. 10 each aggregating Rs. 6 crore out of total offer size of Rs. 6 crore on a private placement basis.

These NCRPS have been issued on a private placement basis through a private placement offer letter addressed specifically to certain eligible investors and which is not intended to be an advertisement, invitation, offer, sale or solicitation of an offer to the public at large for investing in these NCRPS.

This disclosure is made in terms of Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Meeting commences at 02:00 P.M. and concluded at 02:45 P.M.

Kindly take the same on your records please.

Thanking you,
Yours faithfully
For **OSWAL OVERSEAS LIMITED**

OSWAL OVERSEAS LIMITED New Delhi

LALIT KUMAR
COMPANY SECRETARY & COMPLIANCE OFFICER
Place: New Delhi

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