OSWAL OVERSEAS LIMITED

(Sugar Division)

Village Aurangabad, Teh. Nawabganj, P.O.-Grem, Distt. Bareilly (U.P.) 243407

Phone : 05825-226551 (M) 09997300551-552, Fax : 05825-226753

CIN–L74899DL1984PLC018268

January 7, 2021

To,
The General Manager,
Corporate Relation Department,
BSE Limited,
P. J. Towers, Dalal Street Fort,
Mumbai- 400 001

Sub.: Outcome of Board Meeting

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 this is to inform you that, the Board of Directors of the company at its meeting held today i.e. 07.01.2021, have considered and approved the following matters:

1. Cancellation of unissued equity share capital of Rs. 15 crore out of authorized share capital which have not been taken or agreed to be taken up by any person and increase the preference shares of Rs. 15 crore in place of cancelled equity.
2. Alteration of Capital Clause of Memorandum of Association of the Company
3. Issue of Non-convertible Redeemable Preference Shares of Rs. 15 Crore on Private Placement basis.
4. Notice of Postal Ballot.
5. Appointed M/s. Shilpi & Co., Company Secretaries, as the Scrutinizer, to scrutinize the entire voting process including remote e-Voting in a fair and transparent manner for the the Postal Ballot

Notice of postal ballot along with Postal Ballot Form will be sent to the Stock Exchange simultaneously with the dispatch of the same to the members of the Company.

Meeting commences at 02:00 P.M. and concluded at 03:10 P.M.

Thanking you,
Yours faithfully
For OSWAL OVERSEAS LIMITED

OSWAL OVERSEAS LIMITED New Delhi

LALIT KUMAR
COMPANY SECRETARY & COMPLIANCE OFFICER
Place: New Delhi