OSWAL OVERSEAS LIMITED

(Sugar Division)

Village Aurangabad, Teh. Nawabganj, P.O.-Grem, Distt. Bareilly (U.P.) 243407

Phone : 05825-226551 (M) 09997300551-552, Fax : 05825-226753

CIN–L74899DL1984PLC018268

To, **Date: 12.02.2019**

The Manager,
Listing Department
BSE Limited
Floor 25, PJ Towers,
Dalal Street Fort
Mumbai – 400001

Sub: Standalone Unaudited Financial Results, Limited Review Report for the Quarter and Nine months ended on December 31, 2018

Dear Sir/ Madam,

This is to inform you that, Board of Directors of the company at its meeting held today i.e. 12.02.2019, have approved the Standalone Unaudited Financial Results for the quarter and nine months ended on December 31, 2018.

Pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith the following:

1. Standalone Unaudited Financial Results for quarter and nine months ended on December 31, 2018,

2. Limited Review Report on the Standalone Unaudited Financial Results for quarter and nine months ended on December 31, 2018.

Meeting commences at 02:30 P.M. and concluded at 03:30 P.M.

Thanking You
Yours Faithfully
For Oswal Overseas Limited

Lalit Kumar
Company Secretary & Compliance Officer

Place: New Delhi
Encl; As above

OSWAL OVERSEAS LIMITED

CIN: L74899DL1984PLC018268
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Part 1-Statement of Standalone Audited Financial Results for the Quarter end year ended 31st December, 2018 (Rs. in Lakhs)

Sr. No.	Particulars	3 Months Ended 31.12.2018	Preceding Three Months Ended 30.09.2018	Corresponding 3 Months Ended 31.12.2017	Nine Months Ended 31.12.2018	Corresponding Period Ended 31.03.2018
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income from Operations					
1.	Revenue from Operations	2123.53	1742.68	3714.82	5897.50	7660.32
2.	Other Income	60.36	0.00	1.98	62.78	19.76
3.	**Total Revenue**	**2183.90**	**1742.68**	**3716.80**	**5960.28**	**7680.09**
4.	**Expenses**					
	a) Cost of Materials Consumed	3022.06	(3.69)	4559.73	5025.45	12059.00
	b) Changes in Inventories of Finished Goods, W.I.P. and Stock in Trade	(804.91)	1827.33	(711.36)	829.54	(3586.99)
	c) Excise duty on sale of products	0.00	0.00	0.00	0.00	62.69
	d) Employee Benefit Expenses	95.84	78.11	78.44	253.51	302.09
	e) Depreciation and amortization expenses	59.76	59.45	22.92	177.81	230.20
	f) Finance Costs	64.71	9.06	66.76	112.20	194.79
	g) Other Expenditure	209.03	70.43	388.65	362.46	480.63
	Total Expenses	**2646.49**	**2040.69**	**4405.14**	**6760.98**	**9742.40**
5.	**Profit before exceptional items and tax (3-4)**	**(462.59)**	**(298.00)**	**(688.35)**	**(800.70)**	**(2062.31)**
6.	Exceptional Items/Extraordinary Items (Net - Gain/ (Loss))	3.92	0.00	0.00	3.92	0.00
7.	**Profit before tax (5-6)**	**(458.67)**	**(298.00)**	**(688.35)**	**(796.78)**	**(2062.31)**
8.	**Tax Expense**					
	- Current Tax (Net of MAT Credit Entitlement)	0.00	0.00	0.00	0.00	0.00
	- Deferred Tax Asset/ (Liability)	0.00	0.00		0.00	(65.86)
9.	**Profit after tax (7-8)**	**(458.67)**	**(298.00)**	**(688.35)**	**(796.78)**	**(1996.45)**
10.	**Other Comprehensive Income**					
	a) Items that will not be reclassified to Profit & Loss	(0.04)	2.28	0.00	2.24	(4.83)
	b) Income tax relating to items that will not be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	1.49
	c) Items that will be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00
	d) Income tax relating to items that will be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income (a+b+c+d)	**(0.04)**	**2.28**	**0.00**	**2.24**	**(3.34)**
11.	**Total Comprehensive Income (9+10)**	**(458.72)**	**(295.72)**	**(688.35)**	**(794.54)**	**(1999.79)**
12.	Paid Up Equity Share Capital (FV of Rs. 10/- Each)	64.61	64.61	64.61	64.61	64.61
13.	**Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized)**					
	a) Basic	(7.10)	(4.58)	(10.65)	(12.30)	(30.95)
	b) Diluted	(7.10)	(4.58)	(10.65)	(12.30)	(30.95)

NOTES:

1. The above results have been reveiwed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th February, 2018
2. Sugar Industory is a seasonal industory where crushing normally takes place during the period between November and April, while sales are distributed throughout the year. The performance of the company vary from quarter to quarter.
3. The company has prepared these standalone financial results in accordance with the Companies(Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.
4. Figures of the previous periods have been regrouped/reclassified/ restated wherever necessary.
5. The Government of India has implemented Goods and Services Tax (GST) from July, 2017 subsuming excise duty, service tax and various other indirect taxes. As per Ind AS, the revenue for the quarter ended 31st December 2018 is reported net of GST.
6. Limited Reiew Report has been carried out by the statutory auditor for the quarter ended on 31.12.2018 as per regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Place: New Delhi
Date : 12.02.2018

For OSWAL OVERSEAS LTD
Managing Director

N J & ASSOCIATES
Chartered Accountants

Limited Review Report on Quarterly Unaudited Financial Results of Oswal Overseas Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Oswal Overseas Limited

We have reviewed the accompanying statement of unaudited financial results (`the Statement') of Oswal Overseas Limited (`the Company') for the quarter ended 31st 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (`Listing Regulations'). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these unaudited financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *`Review of Interim Financial Information Performed by the Independent Auditor of the Entity'*, specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N J & ASSOCIATES

CHARTERED ACCOUNTANTS

CHANDIGARH

(CA. Nikhil Jain)
Partner
Membership No 515206
FRN 023083N

Place: Chandigarh
Date: 12.02.2019

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