OSWAL OVERSEAS LIMITED

(Sugar Division)

Village Aurangabad, Teh. Nawabganj, P.O.-Grem, Distt. Bareilly (U.P.) 243407

Phone : 05825-226551 (M) 09997300551-552, Fax : 05825-226753

CIN–L74899DL1984PLC018268

To,

Date: 13.02.2018

The Manager,
Listing Department
BSE Limited
Floor 25, PJ Towers,
Dalal Street Fort
Mumbai – 400001

Sub: Standalone Unaudited Financial Results, Limited Review Report for the Quarter Ended December 31, 2017

Dear Sir/ Madam,

This is to inform you that, Board of Directors of the company at its meeting held today i.e. 13.02.2018, have approved the Unaudited Financial Results for the quarter ended on December 31, 2017.
Pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith the following:

1. Standalone Unaudited Financial Results for Quarter ended December 31, 2017,
2. Limited Review Report on the Standalone Financial Results for Quarter ended December 31, 2017,

Meeting commences at 03:00 P.M. and concluded at 03:45 P.M.

Thanking You
Yours Faithfully

For Oswal Overseas Limited

Lalit

Lalit Kumar
Company Secretary

Place: New Delhi
Encl; As above

Regd. Office : 72, Taimoor Nagar, Opp. New Friends Colony, New Delhi - 110025
Phone : 011-26332465 Fax : 011-26322664
E-mail : info@oswaloverseasltd.com

OSWAL OVERSEAS LIMITED
CIN No:- L74899DL1984PLC018268
Regd. Office: 72, Ground Floor, Taimoor Nagar, New Delhi - 110 025
Phone No:- 011-41064256, Fax No:- 011- 26322664, E-mail :- cs@oswaloverseasltd.com Website :- www.oswaloverseasltd.com

Statement of Unaudited Financial Results For the Nine Months/ Quarter Ended 31st December, 2017 (Rs. in Lakhs)

Sr. No.	Particulars	3 Months Ended 31.12.2017	Preceding Three Months Ended 30.09.2017	Corresponding 3 Months Ended 31.12.2016	Nine Months Ended 31.12.2017	Corresponding Period 31.12.2016
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
	Income from Operations					
1.	Revenue from Operations	3714.82	254.69	2249.80	4801.44	2618.10
2.	Other Income	1.98	0.12	1.56	2.50	2.94
3.	**Total Revenue**	**3716.80**	**254.82**	**2251.36**	**4803.93**	**2621.04**
4.	**Expenses**					
	a) Cost of Materials Consumed	4559.73	0.00	3513.22	4559.73	3513.22
	b) Changes in Inventories of Finished Goods, W.I.P. and Stock in Trade	(711.36)	286.02	(1735.06)	406.23	(1332.55)
	c) Employee Benefit Expenses	78.44	52.46	66.23	174.81	134.56
	d) Finance Costs	66.76	57.63	50.72	183.16	181.55
	e) Depreciation	22.92	56.50	37.84	117.55	113.53
	f) Other Expenditure	388.65	110.13	404.29	542.50	479.27
	g) **Total Expenses**	**4405.15**	**562.74**	**2337.25**	**5983.99**	**3089.59**
5.	**Profit before exceptional items and tax (3-4)**	(688.35)	(307.92)	(85.89)	(1180.05)	(468.55)
6.	Exceptional Items/Extraordinary Items (Net - Gain/ (Loss))	0.00	0.00	0.00	0.02	0.00
7.	**Profit before tax (5-6)**	(688.35)	(307.92)	(85.89)	(1180.07)	(468.55)
8.	**Tax Expense**					
	- Current Tax (Net of MAT Credit Entitlement)	0.00	0.00	0.00	0.00	0.00
	- Deferred Tax Asset/ (Liability)	0.00	0.00	0.00	0.00	0.00
9.	**Profit after tax (7-8)**	(688.35)	(307.92)	(85.89)	(1180.07)	(468.55)
10.	**Other Comprehensive Income**					
	a) Items that will not be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00
	b) Income tax relating to items that will not be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00
	c) Items that will be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00
	d) Income tax relating to items that will be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income (a+b+c+d)	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
11.	**Total Comprehensive Income (9+10)**	(688.35)	(307.92)	(85.89)	(1180.07)	(468.55)
12.	Paid Up Equity Share Capital (FV of Rs. 10/- Each)	64.61	64.61	64.61	64.61	64.61
13.	**Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized)**					
	a) Basic	(10.65)	(4.77)	(1.33)	(18.26)	(7.25)
	b) Diluted	(10.65)	(4.77)	(1.33)	(18.26)	(7.25)

NOTES:

1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 13th Feruary, 2018.

2. The Company has adopted Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs with effect from April 01, 2017 (transition date being April 01, 2016). Accordingly the above standalone financial results for the nine months/ quarter ended December 31, 2017 have been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 (as amended) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.

3. The Ind AS financial results and financial information for the quarter ended December 31, 2017 have not been subjected to any limited review or audit as per exemption given in SEBi Circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016. However, the management has exercised necessary due diligence to ensure that the financial results provide the true and fair view of the results in accordance with Ind AS. The Ind AS compliant Statement of Assets and Liabilities as on March 31, 2017 and financial results for previous year then ended have not been provided as per the exemption given in the above referred circular.

4. As a matter of Prudence, we have not recognised Deferred Tax Assets.

5 The financial Results of the Company are available at the website of the Company i.e. www.oswaloverseasltd.com and of BSE Limited i.e. www.bseindia.com.

6 Sugar, one of the major businesses of the Company, is a part of seasonal industry. The result may vary from quarter to quarter.

7 Reconciliation of results between previously reported (referred to us "Previous GAAP") and Ind-AS for the corresponding quarter ended December, 2016 is as under.

Particulars	Corresponding Quarter ended 31st December 2016	Corresponding nine months ended 31st December 2016
Net Profit/(Loss) after Tax under Indian GAAP	-84.66	-464.85
Finance Charges	1.23	3.7
Net Profit for the period as per Ind-AS	-85.89	-468.55
Add Other Comprehensive Income	0.00	0
Total Comprehensive Incopme for the Period as per Ind-AS	-85.89	-468.55

A K Srivastava

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Reporting of Segment Wise Revenue, Results and Capital Employed along with the results for the Six Months/ Quarter ended September 30, 2017 **(Rs. In Lakhs)**

Sr. No.	Particulars	3 Months ended 31.12.2017	Preceding Three months ended 30.09.2017	Corresponding 3 Months ended 31.12.2016	Nine Months Ended 31.12.2017	Corresponding Period Ended 31.12.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1.	**Segment Revenue (Net Sales /Income from each Segment should be disclosed under this head)**					
	a. Sugar	3,716.80	254.82	2,294.97	4,803.93	2,621.04
	b. Furnace	-	-	-	-	-
	c. Power	-	-	-	-	-
	d. Unallocated	-	-	-	-	-
	Total	**3,716.80**	**254.82**	**2,294.97**	**4,803.93**	**2,621.04**
	Less: Intersegmental Revenue	-	-	-	-	-
	Net Sales/ Income from Operations	**3,716.80**	**254.82**	**2,294.97**	**4,803.93**	**2,621.04**
2.	**Segment Results (Gross Profit (+) / Loss (-) Before tax and interest from each segment)**					
	a. Sugar	(579.87)	(206.83)	20.97	(859.35)	(168.47)
	b. Furnace	(2.07)	(2.23)	(2.13)	(6.43)	(6.39)
	c. Power	(0.24)	(0.24)	(0.24)	(0.72)	(0.72)
	d. Unallocated	-	-	-	-	-
	Total	(582.18)	(209.30)	18.60	(866.50)	(175.58)
	Less: i) Interest & Other Financial Cost	66.76	57.63	49.49	183.16	177.85
	ii) Other-unallocable expenditure net of un-allocable income	39.41	40.99	53.76	130.39	111.43
	iii) Prior Period Expenses	-	-	-	0.02	-
	Total Profit (+) / Loss (-) Before Tax	(688.35)	(307.92)	(84.66)	(1,180.07)	(464.85)
3.	**Capital Employed**					
	(Segment Assets- Segment Liabilities)					
	a. Sugar	(2,702.74)	(1,995.30)	(2,037.24)	(2,702.74)	(2,037.24)
	b. Furnace	62.23	64.30	70.79	62.23	70.79
	c. Power	822.57	822.81	823.53	822.57	823.53
	d. Unallocated	6.06	(15.34)	53.71	6.06	53.71
	Total	(1,811.88)	(1,123.53)	(1,089.21)	(1,811.88)	(1,089.21)

A K Srivastava

N J & ASSOCIATES
Chartered Accountants

Independent Auditor's Review Report on Unaudited Quarterly Financial Result of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Oswal Overseas Limited.

We have reviewed the accompanying statement of unaudited financial results of Oswal Overseas Limited for the period ended 31ST December, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N J & ASSOCIATES

Chartered Accountants



(Nikhil Jain)

Partner

M.No:515206

Place: Chandigarh

Date: 13/02/2018