OSWAL OVERSEAS LIMITED

CIN No:- L74899DL1984PLC018268

Regd. Office: 72, Ground Floor, Taimoor Nagar, New Delhi - 110 025

Phone No:- 011-41064256, Fax No:- 011- 26322664, E-mail :- cs@oswaloverseasltd.com Website :- www.oswaloverseasltd.com

Part I - Statement of Standalone Unaudited Financial Results for the quarter and 6 Months ended 30 September, 2016

(Rs in Lakh)

Sr. No.	Particulars	3 months ended (30/09/2016)	Preceeding 3 months ended (30.06.2016)	Corresponding 3 months ended (30/09/2015)	Year Ended (30/09/2016)	Year Ended (30/09/2015)	Year Ended (31/03/2016)
		Unaudited*	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Audited*
1	**Income From operations**						
	(a) Net Sales/Income from Operations	42.97	325.33	302.19	368.29	1248.38	5642.51
	(b) Other Operating Income						
	Total income from operations	**42.97**	**325.33**	**302.19**	**368.29**	**1248.38**	**5642.51**
2	Expenditure						
	a. Increase/decrease in stock in trade and work in progress	78.96	323.55	394.24	402.51	1,512.18	1200.48
	b. Consumption of raw materials	0.00	0.00	0.50	0.00	0.50	4164.64
	c. Purchase of traded goods						
	d. Employees cost	39.53	28.80	32.54	68.33	54.74	178.769
	e. Depreciation	37.84	37.84	41.43	75.69	82.85	151.38
	f. Other expenditure	43.01	31.98	6.80	74.98	8.41	371.50
	Total	**199.34**	**422.17**	**475.51**	**621.51**	**1,658.68**	6,066.76
	(Any item exceeding 10% of the total expenditure to be shown separately)						
3	**Profit/ (Loss) from Operations before Other Income, Finance Cost and Exceptional items**	(156.37)	(96.84)	(173.32)	(253.21)	(410.30)	(424.25)
4	Other Income	0.63	0.74	67.00	1.38	68.51	40.37
5	**Profit/(Loss) from ordinary activities before finance costs and exceptional items.**	(155.74)	(96.10)	(106.32)	(251.84)	(341.79)	(383.88)
6	Finance Cost	48.96	79.40	71.76	128.36	138.09	267.07
7	**Profit/(Loss) from ordinary activities after finance costs but before exceptional items.**	(204.70)	(175.50)	(178.08)	(380.20)	(479.88)	(650.95)
8	Exceptional items (Prior Period Expenses)						1.54
9	**Profit/(Loss) from ordinary activities before tax.(7+8)**	(204.70)	(175.50)	(178.08)	(380.20)	(479.88)	(652.49)
10	**Taxexpense**						
	a) Current Year (Provision)						
	b) Earlier Years						
	c) Defferred Tax						
	d) Mat Credit						
11	**Net Profit/ (Loss) from Ordinary Activities after tax (9+10)**	(204.70)	(175.50)	(178.08)	(380.20)	(479.88)	(652.49)
12	Extraordinary Item (net of tax expense Rs.						
13	**Net Profit/ Loss for the period (11-12)**	(204.70)	(175.50)	(178.08)	(380.20)	(479.88)	(652.49)
14	Paid-up equity share capital	646.11	646.11	646.11	646.11	646.11	646.11
	(Face Value of the Share Rs. 10/- each)						
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						(1870.46)
16	**Earnings Per Share (EPS)**						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(3.17)	(2.72)	(2.76)	(5.88)	(7.43)	(10.10)
	b) Basic and diluted BPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(3.17)	(2.72)	(2.76)	(5.88)	(7.43)	(10.10)

Paramjit Singh

Part II Select information for the quarter ended on 30th September, 2016

A	Particulars of Shareholding						
1	Public Shareholding						
	.No. of shares	1622100	1622100	1622100	1622100	1622100	1622100
	-Percentage ofshareholding	25.11	25.11	25.11	25.11	25.11	25.11
2	Promoters and promoter group Shareholding						
	a) Pledged/ Encumbered						
	.Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	.Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	.Percentage of shares (as a% of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	.Number of Shares	4838950	4838950	4838950	4838950	4838950	4838950
	Percentage of shares (as a% of the total shareholding of promoter andpromoter group)'	100	100	100	100	100	100
	Percentage of shares (as a % of the total share capital of the company	74.89	74.89	74.89	74.89	74.89	74.89

	Particulars	Quarter ended September 30, 2016
B	INVESTORS COMPLAINTS	
	Pending at the begning of the quarter	Nil
	Received during the quarter	Nil
	Dispossed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Parajit Singh

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Reporting of Segment Wise Revenue, Results and Capital Employed along with the quarterly results (Amount in Rs-lakh)

S.No.	Particulars	Three months ended on 30.09.2016 (Unaudited)	Preceeding 3 months ended on 30.06.2016 (Unaudited)	Corresponding 3 months ended on 30.09.2015 (Unaudited)	Year to date for Current Year 30.09.2016 (Unaudited)	Year to date 30.09.2015 (Unaudited)	Year to date previous year 31.03.2016 (Audited)
1	Segment Revenue						
	(net sale/income from each segment						
	(a) Sugar Division	43.60	326.07	363.19	369.67	1,310.89	5676.88
	(b) Furnace Division	-		6.00	-	6.00	6.00
	(c) Power Division	-	-	-	-	-	-
	(d) Unallocated	-	-	-	-	-	-
	Total	43.60	326.07	369.19	369.67	1,316.89	5,682.88
	Less : Inter Segment Revenue						-
	Net Sales/Income From Operations	43.60	326.07	369.19	369.67	1,316.89	5,682.88
2	Segment Results Profit(+)/Loss(-) before tax and interest from each segment)						
	(a) Sugar Division	(134.46)	(54.97)	(204.70)	(189.44)	(300.49)	(260.04)
	(b) Furnace Division	(2.13)	(2.13)	(2.13)	(4.26)	1.74	(2.52)
	(c) Power Division	(0.24)	(0.24)	(0.40)	(0.48)	(0.96)	(2.00)
	(d) Unallocated	-	-	-			
	Total	(136.83)	(57.34)	(207.23)	(194.17)	(299.71)	(264.56)
	Less : (i) Interest	48.96	79.40	66.33	128.36	138.09	267.07
	(ii) Other Un -allocable expenditure net off	18.90	38.76	28.24	57.66	42.08	119.32
	(iii) Prior Period Expenses	-	-		-	-	1.54
	Total Profit Before Tax	(204.70)	(175.50)	(301.80)	(380.20)	(479.88)	(652.49)
3	Capital Employed						
	(Segment Assets - Segment Liabilities)						
	(a) Sugar Division	(1,725.65)	(1,643.23)	(1,148.52)	(1,725.65)	(1,148.52)	(1,570.14)
	(b) Furnace Division	72.91	75.04	81.43	72.91	81.43	(249.74)
	(c)Power Division	823.77	824.01	825.30	823.77	825.30	1,151.16
	(d) Unallocated	(175.59)	(55.69)	(809.96)	(175.59)	(809.96)	44.35
	Total	(1,004.55)	(799.86)	(1,051.75)	(1,004.55)	(1,051.75)	(624.36)

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Standalone Statement of Assets and Liabilities

Particulars		Six Months ended 30.09.2016	Year ended 31.03.2016
A	**Equity and liabilities**		
1	***Shareholders' funds***		
	Share capital	1246.11	1246.11
	Reserves and surplus	(2,250.66)	(1,870.46)
	Money received against share warrants	0	0
	Total shareholders' funds	**(1,004.55)**	**(624.35)**
2	**Share application money pending allotment**		0
3	**Non-current liabilities**		
	Long-term borrowings	1496.62	1472.36
	Deferred tax liabilities (net)	0.00	0
	Other long-term liabilities	20.54	20.74
	Long-term provisions	8.11	8.11
	Total non-current liabilities	**1525.28**	**1501.21**
4	**Current liabilities**		
	Short-term borrowings	768.86	768.01
	Trade payables	1933.48	2285.14
	Other current liabilities	1013.28	752.12
	Short-term provisions	0.00	36.40
	Total current liabilities	**3715.61**	**3841.67**
	Total equity and liabilities	**4236.33**	**4718.53**
B	**Assets**		
1	**Non-current assets**		
	Fixed assets	2648.50	2724.08
	Non-current investments	0.00	0
	Deferred tax assets (net)	0.00	0
	Long-term loans and advances	53.72	53.72
	Other non-current assets	111.31	111.31
	Total non-current assets	**2813.53**	**2889.11**
2	**Current assets**		
	Current investments	0	0
	Inventories	240.83	651.31
	Trade receivables	367.48	138.68
	Cash and bank balances	34.06	178.32
	Short-term loans and advances	694.31	772.69
	Other current assets	86.13	88.42
	Total current assets	**1422.80**	**1829.42**
	Total assets	**4236.33**	**4718.53**

Parajit Singh

NOTES:

1. The above Standalone Unaudited Financial Results for the quarter ended on September 30, 2016 were reviewed by the Audit Committee and approve by the Board of Directors at its Meeting held on 11.11.2016.
2. Sugar, one of the major businesses of the Company, is a part of seasonal industry. The result may vary from quarter to quarter.
3. The figures of the previous year/quarter have been re-grouped/re-arranged whenever necessary.

For Oswal Overseas Limited

Paramjeet Singh

Paramjeet Singh
(Managing Director)

New Delhi
11.11.2016

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