OSWAL OVERSEAS LIMITED

CIN No:- L74899DL1984PLC018268
Regd. Office: 72, Ground Floor, Taimoor Nagar, New Delhi - 110 025
Phone No:- 011-41064256, Fax No:- 011- 26322664, E-mail :- cs@oswaloverseasltd.com Website :- www.oswaloverseasltd.com

Part I - Statement of Standalone Audited Financial Results for the quarter and year ended 31st March, 2017 (Rs in Lakh)

Sr. No.	Particulars	3 months ended (31/03/2017)	Preceeding 3 months ended (31.12.2016)	Corresponding 3 months ended (31/03/2016)	Year Ended (31/03/2017)	Year Ended (31/03/2016)
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations	5055.84	2249.80	3727.41	7673.94	5642.51
2	Other Income	8.81	1.56	-29.06	11.75	40.37
3	**Total Revenue (1+2)**	**5064.64**	**2251.37**	**3698.35**	**7685.68**	**5682.88**
4	**Expenses:**					
	a.change in inventories of finished goods, work-in-progress and stock in trade	608.85	(1735.06)	672.24	(723.69)	1200.48
	b. Consumption of raw materials	3267.52	3513.22	2545.54	6780.74	4164.64
	c. Purchase of stock-in-trade					
	d. Employees cost	121.12	66.23	73.71	255.68	178.769
	e. Finance Cost	66.82	49.49	57.86	244.67	267.07
	f. Depreciation	38.99	37.84	27.11	152.52	151.38
	g. Other expenditure	451.57	404.29	145.37	930.85	371.50
	Total	**4,554.87**	**2,336.02**	**3,521.82**	**7,640.76**	**6,333.83**
5	**Profit/ (Loss) before Exceptional and extraordinary items**	**509.77**	**(84.66)**	**176.53**	**44.92**	**(650.95)**
6	Exceptional items (Prior Period Expenses)	2.09		1.54	2.09	1.54
7	**Profit/(Loss) extraordinary items and tax (5-6)**	**507.69**	**(84.66)**	**174.99**	**42.83**	**(652.49)**
8	Extraordinary Item (net of tax expense Rs.)	0.00	0.00	0.00	0.00	0.00
9	**Profit/(Loss) before tax (7-8)**	**507.69**	**(84.66)**	**174.99**	**42.83**	**(652.49)**
10	**Tax expenses:**					
	a) Current Year (Provision)	8.68			8.68	
	b) Earlier Years	0.00				
	c) Defferred Tax	14.53			14.53	
	d) Mat Credit	8.68			8.68	
11	**Profit/ (Loss) for the period from continuing operations (9-10)**	**493.16**	**(84.66)**	**174.99**	**28.31**	**(652.49)**
12	Profit/ (Loss) from discontinuing operations	0.00	0	0	0	0
13	tax expense of Discontinuing operations	0.00	0	0	0	0
14	**Profit/ (Loss) from discontinuing operations after tax (12-13)**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
15	Profit/ (Loss) for the period (11+14)	**493.16**	**(84.66)**	**174.99**	**28.31**	**(652.49)**
16	**Earnings Per Equity Share (EPS)**					
	a) Basic	7.63	(1.31)	2.71	0.44	(10.10)
	b) Diluted	7.63	(1.31)	2.71	0.44	(10.10)

For OSWAL OVERSEAS LTD

Managing Director

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Reporting of Segment Wise Revenue, Results and Capital Employed along with the quarterly results (Amount in Rs-lakh)

Sr. No.	Particulars	3 months ended on 31.03.2017	Preceeding 3 months ended on 31.12.2016	Corresponding 3 months ended on 31.03.2016	Year to date for Current Year 31.03.2017	Year to date previous year 31.03.2016
		(Audited)	(Un Audited)	(Audited)	(Audited)	(Audited)
1	**Segment Revenue**					
	net sale/income from each segment					
	(a) Sugar Division	5,064.64	2,294.97	3,698.35	7,685.68	5676.88
	(b) Furnace Division	-	-	-	-	6.00
	(c) Power Division	-	-	-	-	-
	(d) Unallocated	-	-	-	-	-
	Total	**5,064.64**	**2,294.97**	**3,698.35**	**7,685.68**	**5,682.88**
	Less : Inter Segment Revenue					-
	Net Sales/Income From Operations	**5,064.64**	**2,294.97**	**3,698.35**	**7,685.68**	**5,682.88**
2	**Segment Results Profit(+)/Loss(-) before tax and interest from each segment)**					
	(a) Sugar Division	625.02	20.97	279.60	456.55	(260.04)
	(b) Furnace Division	(2.13)	(2.13)	(2.13)	(8.52)	(2.52)
	(c) Power Division	(0.24)	(0.24)	(0.18)	(0.96)	(2.00)
	(d) Unallocated	-	-	-		
	Total	**622.65**	**18.60**	**277.29**	**447.07**	**(264.56)**
	Add: (I) Prior Period Income	0.44			0.44	
	Less : (i) Interest	66.82	49.49	57.86	244.67	267.07
	(ii) Other Un -allocable expenditure net off	46.06	53.76	42.90	157.48	119.32
	(iii) Prior Period Expenses	2.53	-	1.54	2.53	1.54
	Total Profit Before Tax	**507.69**	**(84.66)**	**174.99**	**42.83**	**(652.49)**
3	**Capital Employed**					
	(Segment Assets - Segment Liabilities)					
	(a) Sugar Division	(1,493.44)	(2,037.24)	(1,570.14)	(1,493.44)	(1,570.14)
	(b) Furnace Division	68.66	70.79	(249.74)	68.66	(249.74)
	(c)Power Division	823.29	823.53	1,151.16	823.29	1,151.16
	(d) Unallocated	5.44	53.71	44.35	5.44	44.35
	Total	**(596.05)**	**(1,089.21)**	**(624.36)**	**(596.05)**	**(624.36)**

For OSWAL OVERSEAS LTD

Managing Director

Standalone Statement of Assets and Liabilities

	Particulars	Year ended 31.03.2017	Year ended 31.03.2016
A	**Equity and liabilities**		
1	**Shareholders' funds**		
	Share capital	1246.11	1246.11
	Reserves and surplus	-1842.15	-1870.46
	Money received against share warrants	0	0
	Total shareholders' funds	**-596.05**	**-624.36**
2	**Share application money pending allotment**		0
3	**Non-current liabilities**		
	Long-term borrowings	1066.71	1472.36
	Deferred tax liabilities (net)	14.53	0.00
	Other long-term liabilities	21.09	20.74
	Long-term provisions	11.56	8.11
	Total non-current liabilities	**1113.88**	**1501.21**
4	**Current liabilities**		
	Short-term borrowings	496.74	768.01
	Trade payables	3698.65	2285.15
	Other current liabilities	536.87	757.76
	Short-term provisions	97.12	36.40
	Total current liabilities	**4829.38**	**3847.32**
	Total equity and liabilities	**5347.22**	**4724.18**
B	**Assets**		
1	**Non-current assets**		
	Fixed assets	2587.08	2724.09
	Non-current investments	0.00	0.00
	Deferred tax assets (net)	0.00	0.00
	Long-term loans and advances	53.75	53.72
	Other non-current assets	119.99	111.31
	Total non-current assets	**2760.82**	**2889.12**
2	**Current assets**		
	Current investments	0	0
	Inventories	1425.24	651.31
	Trade receivables	179.82	138.68
	Cash and bank balances	541.05	183.96
	Short-term loans and advances	434.88	772.69
	Other current assets	5.41	88.42
	Total current assets	**2586.40**	**1835.06**
	Total assets	**5347.22**	**4724.18**

For OSWAL OVERSEAS LTD

Managing Director

NOTES:

1. The above Annual Audited Standalone Financial Results were reviewed by the Audit Committee and approve & taken on record by the Board of Directors at its Meeting held on 30.05.2017.
2. Sugar, one of the major businesses of the Company, is a part of seasonal industry. The result may vary from quarter to quarter.
3. Statement of Assets and Liabilities as required under regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 are attached herewith.
4. The financial figures of last quarter i:e. quarter ended 31st March, 2017 are the balancing figures between audited figures in respect of the full financial year ended on 31st March, 2017 and the published year to date figures upto the third quarter i:e. 31st December, 2016 of the current financial year.
5. The figures of the previous year/quarter have been re-grouped/re-arranged whenever necessary.

For Oswal Overseas Limited

For OSWAL OVERSEAS LTD

Managing Director

Paramjeet Singh
(Managing Director)

New Delhi
30.05.2017