OSWAL OVERSEAS LIMITED

Cin No:- L74899DL1984PLC018268
Regd. Office: 72, Taimoor Nagar, New Delhi - 110 065
Phone No:- 011-41064256, Fax No:- 011- 26322664, E-mail :- cs@oswaloverseasltd.com Website :- www.oswaloverseasltd.com.

Part I Statement of Audited Financial Results for the quarter/year ended 31st March, 2015 (Rs in Lakhs)

Sr. No.	Particulars	3 months ended (31/03/2015)	Proceeding 3 months ended (31/12/2014)	Correspondi ng 3 months ended (31/03/2014)	Year Ended 31/03/2015)	Year Ended (31/03/2014)
		Audited*		Audited*	Audited*	Audited*
1	**Income From operations**					
	(a) Net Sales/Iocome from Operations	438.04	172.09	1454.99	1111.68	3205.09
	(b) Other Operating Income					
	Total income from operations	438.04	172.09	1454.99	1111.68	3205.09
2	**Expense**					
	a. Increase/decrease in stock in trade and work in progress	(1234.56)	53.00	(179.09)	(686.55)	1,209.19
	b. Consumption of raw materials	1718.64	287.36	1331.49	2006.00	1844.46
	c. Purchase of traded goods					0
	d. Employees cost	45.94	26.41	93.82	135.68	192.388
	e. Depreciation	(108.40)	91.80	90.22	165.70	364.59
	f. Other expenditure	182.37	89.82		322.18	378.88
	Total Expense	**604**	**548.39**	**1,536.21**	**1,943**	**3,989.51**
	(Any item exceeding 10% of the total expenditure to be shown separately)					
3	**Profit/(Loss) from Operations before Other Income,Finance costs and Exceptional Items.**	(165.95)	(376.30)	(81.23)	(831.33)	(784.42)
4	**Other Income**	2.37	40.11	2.17	43.23	4.82
5	**Profit/(Loss) from ordinary activities before finance costs and exceptional items.**	(163.57)	(336.19)	(79.06)	(788.11)	(779.60)
6	**Finance costs**	51.57	90.94	68.16	251.28	237.37
7	**Profit/(Loss) from ordinary activities after finance costs but before exceptional items.**	(215.15)	(427.14)	(147.22)	(1039.39)	(1016.97)
8	Exceptional items (Prior Period Expenses)	2.86		0.68	2.86	0.68
9	**Profit/(Loss) from ordinary activities before tax.**	(218.01)	(427.14)	(147.90)	(1042.25)	(1017.65)
10	Tax expense a) Current Year (Provision) b) Earlier Years c) Defferred Tax d) Mat Credit					
11	Net Profit/ (Loss) from Ordinary Activities after tax	(218.01)	(427.14)	(147.90)	(1042.25)	(1017.65)
12	Extraordinary Items (net of tax expense (Rs.)					
13	Net Profit(+)/ Loss(-) for the period (11-12)	(218.01)	(427.14)	(147.90)	(1042.25)	(1017.65)
14	Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	646.11	646.11	646.11	646.11	646.11
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					
16	Earnings Per Share (EPS) a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) b) Basic and diluted BPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(3.37) (3.37)	(6.61) (6.61)	(2.29) (2.29)	(16.13) (16.13)	(15.75) (15.75)

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OSWAL OVERSEAS LTD. New Delhi

Part II Select information for the quarter and year ended 31st march 2015

A	**Particulars of shareholding**					
1	**Public Shareholding**					
	- No. of shares	1622100	1622100	1622100	1622100	1622100
	- Percentage of shareholding	25.11	25.11	25.11	25.11	25.11
2	**Promoters and promoter group Shareholding****					
	a) Pledged/ Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a% of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of Shares	4838950	4838950	4838950	4838950	4838950
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a% of the total share capital of the company)	74.89	74.89	74.89	74.89	74.89

	Particulars	Quarter ended 31st March 2015
B	**INVESTORS COMPLAINTS**	
	Pending at the begning of the quarter	Nil
	Received during the quarter	Nil
	Dispossed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

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OSWAL OVERSEAS LIMITED

Regd Office : Grund Floor #72, Taimoor Nagar New Delhi, Delhi-110065 India

Reporting of Segment Wise Revenue, Results And Capital Employed under clause 41 of the Listing Agreement

(Amount in Rs-lacs)

S.No.	Particulars	Three months ended on	Preceeding 3 months ended on	Corresponding 3 months ended on	Year to date for Current Year	Year to date previous year
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.3.2014
		(Audited)	(Unudited)	(Audited)	(Audited)	(Audited)
				(2)	(3)	(4)
	1. Segment Revenue					
	(net sale/income from each segment					
	(a) Sugar Division	440.42	212.20	1,454.98	1,154.90	3205.09
	(b) Furnace Division	-	-		-	-
	('c) Power Division	-	-		-	-
	(d) Unallocated	-	-		-	-
	Total	440.42	212.20	1,454.98	1,154.90	3205.09
	Less : Inter Segment Revenue					-
	Net Sales/Income From Operations	440.42	212.20	1,454.98	1,154.90	3,205.09
	2. Segment Results Profit(+)/Loss(-) before					
	tax and interest from each segment)					
	(a) Sugar Division	(142.96)	(288.18)	(481.11)	(668.08)	(1,166.92)
	(b) Furnace Division	1.91	(3.48)	(3.16)	(8.51)	(14.01)
	(c) Power Division	1.17	(1.07)	485.69	(1.64)	489.54
	(d) Unallocated	-	-			
	Total	(139.89)	(292.73)	9.17	(678.23)	(691.39)
	Less : (i) Interest	51.57	90.94	68.17	251.28	237.37
	(ii) Other Un -allocable expenditure net off	23.69	43.47	88.22	109.88	88.22
	(iii) Prior Period Expenses	2.86	-	0.68	2.86	0.68
	Total Profit Before Tax	(218.01)	(427.14)	(147.90)	(1,042.25)	(1,017.66)
	3. Capital Employed					
	(Segment Assets - Segment Liabilities)					
	(a) Sugar Division	(680.04)	(242.88)	(410.30)	(680.04)	(410.30)
	(b) Furnace Division	79.69	77.78	-	79.69	-
	('c)Power Division	826.25	825.09	827.89	826.25	827.89
	(d) Unallocated	(797.73)	(1,013.80)	52.85	(797.73)	52.85
	Total	(571.82)	(353.82)	470.44	(571.82)	470.44

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OSWAL OVERSEAS LTD New Delhi

Statement of Assests and Liabilities

	Particulars	As at 31.03.2015	As at 31.03.2014
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' Funds**		
	(a) Share capital	646.11	646.11
	(b) Reserve and Surplus	(1,217.93)	(175.68)
	Sub Total - Shareholders' Funds	**(571.82)**	**470.43**
2	**Non-current liabilities**		
	(a) Long-Term borrowings	2182.37	625.43
	(b) Deffered tax liability (net)		-
	(c) Other long-term liabilities	23.24	23.24
	(d) Long- term provisions	11.78	15.16
	Sub Total - Non-current liabilities	**2217.39**	**663.83**
3	**Current liabilities**		
	(a) Short-Term borrowings	1285.82	1147.44
	(b) Trade payables	2874.13	3059.90
	(c) Other current liabilities	302.39	1050.90
	(d) Short-term provisions	83.18	42.03
	Sub Total - Current liabilities	**4545.52**	**5300.28**
	TOTAL EQUITY AND LIABILITIES	**6191.09**	**6434.54**
B	**ASSETS**		
1	**Non-current assets**		
	(a) Fixed assets	2837.04	3008.22
	(b) Non-current investement	-	-
	(c) Deffered tax assets	-	-
	(d) long-term loan and advances	46.05	42.45
	(e) Other non-current assets	111.31	111.31
	Sub Total - Non-current assets	**2994.40**	**3161.98**
2	**Current assets**		
	(a) Current investments	-	-
	(b) Inventories	1864.14	1180.46
	© Trade receivables	171.28	998.46
	(d) Cash and cash equivalents	87.51	420.92
	(e) Short-term loan and advances	808.88	636.40
	(f) Other current assets	264.87	36.33
	Sub Total - Current assets	**3,196.69**	**3,272.56**
	TOTAL - ASSETS	**6191.09**	**6434.54**

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OSWAL OVERSEAS LTD. New Delhi

NOTES

1. The above audited financial results have been reviewed by audit committee and approved by the Board of Directors at its Meeting held on 30.05.2015.
2. Pursuant to enactment of the Companies Act, 2013 and its applicability for accounting periods commencing from 1st April, 2014, the Company has revised its policy of providing depreciations on fixed assets as per schedule II of the Companies Act, 2013.
3. The Company has only three Segments i.e. White Crystal Sugar and its By-Products, MS Ingots and Power identifiable according to Accounting Standard-17 issued by the Institute of Chartered Accountant of India.
4. Sugar, one of the major businesses of the Company, is a part of seasonal industry. The result may vary from quarter to quarter.
5. The financial figures of last quarter i:e. quarter ended 31st March, 2015 are the balancing figures between audited figures in respect of the full financial year ended on 31st March, 2015 and the published year to date figures upto the third quarter i:e. 31st December, 2014 of the current financial year.
6. Figures of the previous quarter/ year have been regrouped, whenever necessary.

For and on behalf of the Board of Directors

OSWAL OVERSEAS LTD. New Delhi

Paramjeet Singh
Managing Director
DIN: 00313352

Place: New Delhi
Date: 30.05.2015

KANSAL SINGLA & ASSOCIATES
CHARTERED ACCOUNTANTS

SCO 80-81, 4th Floor
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Independent Auditor's Report

To The Members of

Oswal Overseas Limited

Delhi

Report on the Financial Statements

We have audited the accompanying financial statements of Oswal Overseas Limited, which comprise the Balance Sheet as at March 31, 2015, the Statement of Profit and Loss and Cash Flow Statement for the year then ended along with a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in section 133 of the Companies Act, 2013 (The Act). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and

KANSAL SINGLA & ASSOCIATES Chartered Accountants Chandigarh

perform the audit to obtain reasonable assurance about whether the financial statements are free from any material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;

b) In the case of the Statement of Profit and Loss, of the Loss for the period ended on that date; and

c) In the case of the Cash Flow Statement, of the cash flows for the period ended on that date.



Report on other Legal and Regulatory requirements.

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (3) of Section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs of the Order.

2. As required by Section 143(3) of the Act, we report that:

   a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

   b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.

   c) The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.

   d) In our opinion, the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement comply with the Accounting Standards referred to in Section 133 of The Act.

   e) On the basis of written representations received from the directors and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015, from being appointed as a director in terms of sub-section (2) of Section 164 of The Act.

For KANSAL SINGLA & ASSOCIATES,
Chartered Accountants

Place: Chandigarh
Date: 30-05-2015



(CA. SURINDER KUMAR)
PARTNER
M.No.070405
FRN 003897N