OSWAL OVERSEAS LIMITED

(Sugar Division)

Village Aurangabad, Teh. Nawabganj, P.O.-Grem, Distt. Bareilly (U.P.) 243407

Phone : 05825-226551 (M) 09997300551-552, Fax : 05825-226753

CIN–L74899DL1984PLC018268

To,
The Manager,
Listing Department
BSE Limited
Floor 25, PJ Towers,
Dalal Street Fort
Mumbai – 400001

Date: 12.02.2021

Sub: Standalone Unaudited Financial Results, Limited Review Report for the Quarter and Nine Months Ended December 31, 2020

Dear Sir/ Madam,

This is to inform you that, Board of Directors of the company at its meeting held today i.e. 12.02.2021, have approved the Unaudited Financial Results for the quarter and nine months ended on December 31, 2020.

Pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith the following:

1. Standalone Unaudited Financial Results for quarter and nine months ended December 31, 2020.
2. Limited Review Report on the Standalone Financial Results for quarter and Nine months ended December 31, 2020.

Meeting commences at 02:00 P.M. and concluded at 02:50 P.M.

Thanking You
Yours faithfully
For Oswal Overseas Limited

OSWAL OVERSEAS LIMITED New Delhi

Lalit Kumar
Company Secretary & Compliance Officer
Place: New Delhi
Encl; As above

OSWAL OVERSEAS LIMITED

CIN: L74899DL1984PLC018268

Regd. Office: 98A, Second Floor, Namberdar Estate, Taimoor Nagar, New Delhi - 110065

www.oswaloverseasltd.com, E-mail - cs@oswaloverseasltd.com, Phone No. 011-41064256, Fax No. - 011-26322664

Part 1-Statement of Standalone Unaudited Financial Results for the Quarter and nine months ended 31st December, 2020 (Rs. in Lakhs)

Sr. No.	Particulars	3 Months Ended 31.12.2020	Preceding Three Months Ended 30.09.2020	Corresponding 3 Months Ended 31.12.2019	Nine Months Ended 31.12.2020	Year Ended 31.03.2020
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income from Operations					
1.	Revenue from Operations	4582.54	3550.94	3595.24	12245.99	17173.10
2.	Other Income	53.74	58.22	50.65	154.37	313.77
3.	**Total Revenue**	**4636.28**	**3609.16**	**3645.89**	**12400.36**	**17486.87**
4.	**Expenses**					
	a) Cost of Materials Consumed	5293.57	29.21	3595.18	8283.87	12426.92
	b) Changes in Inventories of Finished Goods, W.I.P. and Stock in Trade	(1062.13)	3577.42	(344.93)	3606.51	3289.07
	c) Excise duty on sale of products	0.00	0.00	0.00	0.00	0.00
	d) Employee Benefit Expenses	127.22	102.42	114.78	340.17	424.31
	e) Depreciation and amortization expenses	70.00	54.33	23.19	209.33	260.02
	f) Finance Costs	112.06	125.97	148.11	343.51	569.94
	g) Other Expenditure	264.22	236.48	143.67	608.43	492.18
	Total Expenses	**4804.95**	**4125.83**	**3679.99**	**13391.83**	**17462.44**
5.	**Profit before exceptional items and tax (3-4)**	**(168.67)**	**(516.68)**	**(34.11)**	**(991.47)**	**24.43**
6.	Exceptional Items/Extraordinary Items (Net - Gain/ (Loss))	0.00	0.00	0.33	0.00	2.97
7.	**Profit before tax (5-6)**	**(168.67)**	**(516.68)**	**(33.78)**	**(991.47)**	**27.40**
8.	**Tax Expense**					
	- Current Tax (Net of MAT Credit Entitlement)	0.00	0.00	0.00	0.00	0.00
	- Deferred Tax Asset/ (Liability)	(0.77)	0.29	0.00	(1.02)	2.49
9.	**Profit after tax (7-8)**	**(167.90)**	**(516.96)**	**(33.78)**	**(990.45)**	**24.91**
10.	**Other Comprehensive Income**					
	a) Items that will not be reclassified to Profit & Loss	2.95	(1.10)	2.70	3.92	(6.20)
	b) Income tax relating to items that will not be reclassified to Profit & Loss	(0.77)	0.29	0.00	(1.02)	1.61
	c) Items that will be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00
	d) Income tax relating to items that will be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income (a+b+c+d)	**2.18**	**(0.82)**	**2.70**	**2.90**	**(4.58)**
11.	**Total Comprehensive Income (9+10)**	**(165.72)**	**(517.78)**	**(31.08)**	**(987.55)**	**20.32**
12	Paid Up Equity Share Capital (FV of Rs. 5/- Each)	**646.11**	**646.11**	**646.11**	**646.11**	**646.11**
	No. of shares - in Lakhs	129.22	129.22	64.61	129.22	64.61
13.	**Earnings per Equity Share (EPS) of Rs. 5/- each (not annualized)**					
	a) Basic	(1.28)	(4.01)	(0.48)	(7.64)	0.31
	b) Diluted	(1.28)	(4.01)	(0.48)	(7.64)	0.31

NOTES:

1. The above results have been reveiwed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th February, 2021.
2. Sugar Industory is a seasonal industory where crushing normally takes place during the period between November and April, while sales are distributed throughout the year. The performance of the company vary from quarter to quarter.
3. The company has prepared these standalone financial results in accordance with the Companies(Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.
4. Figures of the previous periods have been regrouped/reclassified/ restated wherever necessary.
5. The equity shares of the company has been splited from 1 equity share of Rs. 10/- each into 2 equity shares of Rs. 5/- each on record date i.e. 14.08.2020 and company got the new ISIN INE906K01027 for the same. Therefore the paid-up no. of equity shares of the company has increased to 12922100 from 6461050 and the EPS for the quarter ended September 30, 2020 and December 31, 2020 calculated as per new no. of equity shares.
6. The company has allotted preference shares of Rs. 3 crore on private placement basis to the identified persons on 31st December, 2020.
7. The Government of India has implemented Goods and Services Tax (GST) from July, 2017 subsuming excise duty, service tax and various other indirect taxes. As per Ind AS, the revenue for the year ended 31March 2020 is reported net of GST.
8. From this quarter the company is giving the segment reporting because the company has started the export of bagasse based power generated to UPPCL.
9. Limited Reiew Report has been carried out by the statutory auditor for the quarter ended 31st December, 2020 as per regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

For and on behalf of the Board of Oswal Overseas Limited

OSWAL OVERSEAS LIMITED New Delhi

Paramjeet Singh
Managing Director

Place: New Delhi
Dated : 12.02.2021

Oswal Overseas Limited

CIN: L74899DL1984PLC018268
Regd. Office: 98A, Second Floor, Namberdar Estate, Taimoor Nagar, New Delhi - 110065
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Segment wise Reporting

(Rs. In lakhs)

S. No.	Particulars	Three Months Endeed 31.12.2020	Nine Months ended 31.12.2020
		Unaudited	Unaudited
1	**Segment Revenue**		
	a. Sugar Division	4514.43	12177.88
	b. Power Division	103.71	103.71
	Total	4618.14	12281.59
	Less - Inter segment revenue	35.6	35.6
	Revenue from Operations	4582.54	12245.99
2	**Segment Results (Profit/ (Loss) before tax, finance costs and un-allocable items from each segment)**		
	a. Sugar Division	151.04	-81.52
	b. Power Division	56.57	56.57
	Total Profit before Tax	207.61	-24.95
	Less - i. Finance cost	112.06	343.52
	ii. Other Unallocable Expenditure net off Unallocable Income	264.22	623
	Profit Before Tax	-168.67	-991.47
3	**Segment Assets**		
	a. Sugar Division	10503.64	10503.64
	b. Power Division	824.25	824.25
	Toal Segment Assets	11327.89	11327.89
	Un-allocable Assets	1528.19	1528.19
	Net Segment Assets	12856.08	12856.08
4	**Segment Liabilities**		
	a. Sugar Division	9998.52	9998.52
	b. Power Division	0	0
	Total Segment Liabilitie	9998.52	9998.52
	Un-allocable Liabilities	1703.61	1703.61
	Net Segment Liabilities	11702.13	11702.13

For Oswal Overseas Limited

OSWAL OVERSEAS LIMITED New Delhi

Paramjeet Singh
Managing Director

Date: 12.02.2021
Place: New Delhi

Kansal Jain& ASSOCIATES
(Formerly known as NJ& Associates)
Chartered Accountants

UDIN: 21080632AAAAA05313

Limited Review Report on Quarterly Unaudited Financial Results of OSWAL OVERSEAS LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of OSWAL OVERSEAS LIMITED,

We have reviewed the accompanying statement of unaudited financial results (`the Statement') of OSWAL OVERSEAS LIMITED (`the Company') for the quarter ended 31st December 2020 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (`Listing Regulations'). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these unaudited financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *`Review of Interim Financial Information Performed by the Independent Auditor of the Entity'*, specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kansal Jain & Associates
(Formerly known as NJ & Associates)
CHARTERED ACCOUNTANTS

KANSAL JAIN AND ASSOCIATES CHARTERED ACCOUNTANTS CHANDIGARH

(CA. Shri Nikhil Kansal)
Partner
Membership No. 080632
FRN 023083N

Place: Chandigarh
Date: 12/02/2021

Office: SCO 80-81, 4th floor , Sector 17C, Chandigarh-160017, Ph: 9872978400, Email: nikhil@kansaljain.com