OSWAL OVERSEAS LIMITED

(Sugar Division)

Village Aurangabad, Teh. Nawabganj, P.O.-Grem, Distt. Bareilly (U.P.) 243407

Phone : 05825-226551 (M) 09997300551-552, Fax : 05825-226753

CIN–L74899DL1984PLC018268

To,

Date: 30.05.2016

The Secretary
Bombay Stock Exchange Ltd.
Floor 25, PJ Towers,
Dalal Street Fort
Mumbai – 400001

Sub: Standalone Audited Financial Results, Audit Report for the Quarter and Year Ended March 31, 2016 and Declaration regarding Audit Report with unmodified opinion

Dear Sir/ Madam,

This is to inform you that, Board of Directors of the company in their meeting held on 30th May, 2016, approved the Audited financial Results for the year ended on 31st March, 2016 pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Please find enclosed herewith:

1. Standalone Audited Financial Results for Quarter and Year Ended March 31, 2016,
2. Standalone Audit Report for Quarter and Year Ended March 31, 2016,
3. Declaration regarding Audit Report with unmodified opinion pursuant to regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2016.

Thanking You
Yours Faithfully

For Oswal Overseas Limited

OSWAL OVERSEAS LTD. New Delhi

Lalit Kumar
Company Secretary
Membership No - A38291
Place: New Delhi

Encl; As above

Regd. Office : 72, Taimoor Nagar, Opp. New Friends Colony, New Delhi - 110025
Phone : 011-26332465 Fax : 011-26322664
E-mail : info@oswaloverseasltd.com

OSWAL OVERSEAS LIMITED

CIN No:- L74899DL1984PLC018268
Regd. Office: 72, Ground Floor, Talmoor Nagar, New Delhi - 110 025
Phone No:- 011-41064256, Fax No:- 011- 26322664, E-mail :- cs@oswaloverseasltd.com Website :- www.oswaloverseasltd.com

Part I **Statement of Standalone Audited Financial Results for the year ended 31st March, 2016** (Rs in Lakhs)

Sr. No.	Particulars	3 months ended (31-03-2016)	Preceding 3 months ended (31/12/2015)	Correspondi ng 3 months ended in the previous year (31/03/2015)	Year to Date figure for current period ended (31/03/2016)	Year to Date for the previous year ended (31/03/2015)	Previous Year Ended (31/03/2015)
		Audited	Unaudited	Audited	Audited	Audited	Audited
1	**Income From operations**						
	(a) Net Sales/Iocome from Operations	3727.41	666.72	438.04	5642.51	1111.63	1111.63
	(b) Other Operating Income						
	Total income from operations	3727.41	666.72	438.04	5642.51	1111.63	1111.63
2	**Expense**						
	a. Increase/decrease in stock in trade and work in progress	672.24	(983.94)	(1234.56)	1200.47	-686.55	686.55
	b. Consumption of raw materials	2545.54	1618.60	1718.64	4164.64	2006.00	2006.00
	c. Purchase of traded goods						
	d. Employees cost	73.71	50.32	45.94	178.77	135.68	135.680
	e. Depreciation	27.10	41.42	-108.40	151.38	165.70	165.70
	f. Other expenditure	145.37	217.72	182.37	371.50	322.18	322.18
	Total Expense	3,463.96	944.12	603.99	6,066.76	1943.01	1,943.01
	(Any item exceeding 10% of the total expenditure to be shown separately)						
3	**Profit/(Loss) from Operations before Other Income,Finance costs and Exceptional Items.**	263.45	(277.40)	(165.95)	(424.25)	(831.38)	(831.38)
4	**Other Income**	(29.06)	0.92	2.37	40.37	43.23	43.23
5	**Profit/(Loss) from ordinary activities before finance costs and exceptional items.**	234.39	(276.48)	(163.58)	(383.88)	(788.15)	(788.15)
6	**Interest And Financial Charges**	57.86	71.12	51.57	267.07	251.28	251.28
7	**Profit/(Loss) from ordinary activities after finance costs but before exceptional items.**	176.53	(347.60)	(215.15)	(650.95)	(1039.43)	(1039.43)
8	**Exceptional items (Prior Period Expenses)**	1.54	0.00	2.86	1.54	2.86	2.86
9	**Profit/(Loss) from ordinary activities before tax.(7+8)**	174.99	(347.60)	(218.01)	(652.49)	(1042.29)	(1042.29)
10	Tax expense a) Current Year (Provision) b) Earlier Years c) Defferred Tax d) Mat Credit	0	0	0	0		0
11	Net Profit/ (Loss) from Ordinary Activities after tax	174.99	(347.60)	(218.01)	(652.49)	(1042.29)	(1042.29)
12	Extraordinary Items (net of tax expense (Rs.)	0.00	0.00	0	0	0	0
13	Net Profit(+)/ Loss(-) for the period (11-12)	174.99	(347.60)	(218.01)	(652.49)	(1042.29)	(1042.29)
14	Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	646.11	646.11	646.11	646.11	646.11	646.11
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
16	Earnings Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.71	(5.38)	(3.37)	(10.10)	(16.13)	(16.13)
	b) Basic and diluted BPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.71	(5.38)	(3.37)	(10.10)	(16.13)	(16.13)

Parajit Singh

OSWAL OVERSEAS LTD. New Delhi

Part II **Select information for the year ended 31st March, 2016**

A	**Particulars of shareholding**						
1	**Public Shareholding**						
	- No. of shares	1622100	1622100	1622100	1622100	1622100	1622100
	- Percentage of shareholding	25.11	25.11	25.11	25.11	25.11	25.11
2	**Promoters and promoter group Shareholding****						
	a) Pledged/ Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a% of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of Shares	4838950	4838950	4838950	4838950	4838950	4838950
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a% of the total share capital of the company)	74.89	74.89	74.89	74.89	74.89	74.89

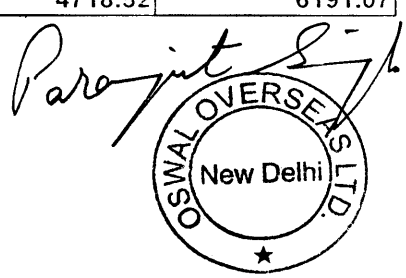
	Particulars	Quarter ended 31st March, 2016
B	**INVESTORS COMPLAINTS**	
	Pending at the begning of the quarter	Nil
	Received during the quarter	Nil
	Dispossed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Paramjit Singh

OSWAL OVERSEAS LTD. New Delhi

Standalone Statement of Assets and Liabilities

	Particulars	Current year ended 31.03.2016	Previous year ended 31.03.2015
A	**Equity and liabilities**		
1	**Shareholders' funds**		
	Share capital	1246.10	646.10
	Reserves and surplus	-1870.46	-1217.97
	Money received against share warrants	0	0
	Total shareholders' funds	**-624.36**	**-571.87**
2	**Share application money pending allotment**	0	0
3	**Non-current liabilities**		
	Long-term borrowings	1472.36	2182.37
	Deferred tax liabilities (net)	0	0
	Other long-term liabilities	20.74	23.24
	Long-term provisions	8.11	11.78
	Total non-current liabilities	**1501.21**	**2217.39**
4	**Current liabilities**		
	Short-term borrowings	768.01	1285.82
	Trade payables	2285.14	2874.12
	Other current liabilities	752.12	302.43
	Short-term provisions	36.40	83.18
	Total current liabilities	**3841.67**	**4545.55**
	Total equity and liabilities	**4718.52**	**6191.07**
B	**Assets**		
1	**Non-current assets**		
	Fixed assets	2724.08	2837.04
	Non-current investments	0	0
	Deferred tax assets (net)	0	0
	Long-term loans and advances	53.72	46.04
	Other non-current assets	111.31	111.31
	Total non-current assets	**2889.11**	**2994.39**
2	**Current assets**		
	Current investments	0	0
	Inventories	651.31	1864.14
	Trade receivables	138.68	171.28
	Cash and bank balances	178.32	87.51
	Short-term loans and advances	772.69	808.88
	Other current assets	88.41	264.87
	Total current assets	**1829.41**	**3196.68**
	Total assets	**4718.52**	**6191.07**



OSWAL OVERSEAS LIMITED

Regd. Office: 72, Ground Floor, Taimoor Nagar, New Delhi - 110 025

Reporting of Segment Wise Revenue, Results And Capital Employed along with company results

(Rs in Lakhs)

S.No.	Particulars	3 months ended (31-03-2016) (Audited)	Preceding 3 months ended (31/12/2015) (Unaudited)	Corresponding 3 months ended in the previous year (31/03/2015) (Audited)	Year to Date figure for current period ended (31/03/2016) (Audited)	Year to Date for the previous year ended (31/03/2015) (Audited)	Previous Year Ended (31/03/2015) (Audited)
1	Segment Revenue						
	(net sale/income from each segment						
	(a) Sugar Division	3,727.41	667.64	440.38	5,676.88	1,154.86	1154.86
	(b) Furnace Division	-	-	-	6.00	-	-
	('c) Power Division	-	-	-	-	-	-
	(d) Unallocated	-	-	-	-	-	-
	Total	3,727.41	667.64	440.38	5,682.88	1,154.86	1,154.86
	Less : Inter Segment Revenue						
	Net Sales/Income From Operations	3,727.41	667.64	440.38	5,682.88	1,154.86	1,154.86
2	Segment Results Profit(+)/Loss(-) before						
	tax and interest from each segment)						
	(a) Sugar Division	279.60	(239.15)	(143.01)	(260.04)	(668.13)	(668.13)
	(b) Furnace Division	(2.13)	(2.13)	1.91	(2.52)	(8.51)	(8.51)
	('c) Power Division	(0.18)	(0.86)	1.17	(2.00)	(1.64)	(1.64)
	(d) Unallocated						
	Total	277.29	(242.14)	(139.93)	(264.56)	(678.28)	(678.28)
	Less : (i) Interest	57.86	71.12	51.57	267.07	251.28	251.28
	(ii) Other Un -allocable expenditure net off Unallocable income	42.90	34.34	23.69	119.32	109.88	109.88
	Total Profit Before Tax	176.53	(347.60)	(215.19)	(650.95)	(1,039.44)	(1,039.44)
3	Capital Employed						
	(Segment Assets - Segment Liabilities)						
	(a) Sugar Division	(1,570.14)	(1,395.43)	(680.08)	(1,570.14)	(680.08)	(680.08)
	(b) Furnace Division	(249.74)	79.50	79.69	(249.74)	79.69	79.69
	(c)Power Division	1,151.16	824.44	826.25	1,151.16	826.25	826.25
	(d) Unallocated	44.35	(357.96)	(797.73)	44.35	(797.73)	(797.73)
	Total	(624.37)	(1,399.35)	(571.87)	(624.37)	(571.87)	(571.87)

Parajit Singh

OSWAL OVERSEAS LTD. New Delhi

NOTES:

1. The above Annual Audited Standalone Financial Results were reviewed by the Audit Committee and approve & taken on record by the Board of Directors at its Meeting held on 30.05.2016.
2. Sugar, one of the major businesses of the Company, is a part of seasonal industry. The result may vary from quarter to quarter.
3. Statement of Assets and Liabilities as required under regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 are attached herewith.
4. The financial figures of last quarter i:e. quarter ended 31st March, 2016 are the balancing figures between audited figures in respect of the full financial year ended on 31st March, 2016 and the published year to date figures upto the third quarter i:e. 31st December, 2015 of the current financial year.
5. The figures of the previous year/quarter have been re-grouped/re-arranged whenever necessary.

For Oswal Overseas Limited

OSWAL OVERSEAS LTD. New Delhi

Paramjeet Singh
(Managing Director)

New Delhi
30.05.2016

OSWAL OVERSEAS LIMITED

(Sugar Division)

Village Aurangabad, Teh. Nawabganj, P.O.-Grem, Distt. Bareilly (U.P.) 243407

Phone : 05825-226551 (M) 09997300551-552, Fax : 05825-226753

CIN–L74899DL1984PLC018268

To,
The Department of Corporate Services
BSE Limited
P. J. Tower, Dalal Street,
Mumbai – 400001
Dear Sir,

Ref: Name - Oswal Overseas Limited
Scrip Code – 531065

Sub: Declaration pursuant to regulation 33(3)(d) of the SEBI (LODR) Regulation, 2015

I, Paramjeet Singh, Managing Director (DIN - 00313352) of Oswal Overseas Limited (CIN: L74899DL1984PLC018268) (the company) having registered office at 723, Ground Floor, Taimoor Nagar, New Delhi – 110025, hereby declare that, the Statutory Auditors of the company, M/s Kansal Singla & Associates, Chartered Accountants, (FRN No. 003897N) has issue an Audit Report with unmodified/ Unqualified opinion on Standalone Audited Financial Results for the quarter & year ended 31.03.2016.

This declaration is given in compliance with Regulation 33(3)(d) of the SEBI (LODR) Regulation, 2015 as amended by the SEBI (LODR) (Amendment) Regulation, 2016 dated 25th May, 2016 and Circular no. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

For Oswal Overseas Limited

OSWAL OVERSEAS LTD. New Delhi

Paramjeet Singh
Managing Director
DIN: 00313352

Date: 30.05.2016
Place: New Delhi

KANSAL SINGLA & ASSOCIATES
CHARTERED ACCOUNTANTS

SCO 80-81, 4th Floor,
Sector 17-C, CHANDIGARH -160017
Ph. : 0172-5078401-02
Fax : 0172-5072903
Web site : www.cakansalsingla.com

Independent Auditor's Report

To The Members of

Oswal Overseas Limited

Delhi

A) Report on the Financial Statements

We have audited the accompanying financial statements of Oswal Overseas Limited, which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss and Cash Flow Statement for the year then ended along with a summary of significant accounting policies and other explanatory information.

B) Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in section 133 of the Companies Act, 2013 (The Act) read with the Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

C) Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and

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perform the audit to obtain reasonable assurance about whether the financial statements are free from any material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

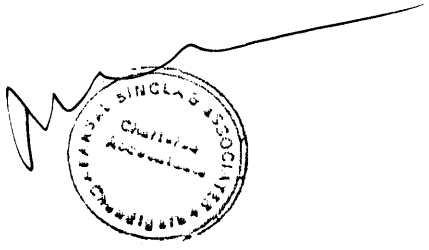
D) Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2016;

b) In the case of the Statement of Profit and Loss, of the Loss for the period ended on that date; and

c) In the case of the Cash Flow Statement, of the cash flows for the period ended on that date.



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E) Report on other Legal and Regulatory requirements.

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (3) of Section 143 of the Act, we give in the Annexure a statement on the matters specified in the paragraphs of the Order.

2. As required by Section 143(3) of the Act, we report that:

   a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

   b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.

   c) The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.

   d) In our opinion, the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement comply with the Accounting Standards referred to in Section 133 of The Act.

   e) On the basis of written representations received from the directors and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016, from being appointed as a director in terms of sub-section (2) of Section 164 of The Act.

For KANSAL SINGLA & ASSOCIATES,
Chartered Accountants

Place: Chandigarh
Date: 30.05.2016

(CA Surinder Kumar Arora)
PARTNER
M.No.070405
FRN 003897N

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