OSWAL OVERSEAS LIMITED

CIN-L74899DL1984PLC018268

(Sugar Division)

Village Aurangabad, Teh. Nawabganj, P.O.-Grem, Distt. Bareilly (U. P.) 243407

Phone : 05825-226551 (M) 09997300551-552, Fax : 05825-226763

To,
The Manager,
Listing Department
BSE Limited
Floor 25, PJ Towers,
Dalal Street Fort
Mumbai – 400001

Date: 12.11.2021

Sub: Standalone Unaudited Financial Results, Limited Review Report for the Quarter and Six Months Ended September 30, 2021

Dear Sir/ Madam,

This is to inform you that, Board of Directors of the company at its meeting held today i.e. 12.11.2021, have approved the Unaudited Financial Results for the quarter and six months ended on September 30, 2021.

Pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith the following:

1. Standalone Unaudited Financial Results for quarter and six months ended September 30, 2021,
2. Segment wise results for quarter and six months ended September 30, 2021
3. Statement of Assets and Liabilities for six months ended September 30, 2021.
4. Cash Flow Statements for six months ended September 30, 2021.
5. Limited Review Report on the Standalone Financial Results for quarter and six months ended September 30, 2021.

Meeting commences at 02:00 P.M. and concluded at 03:30 P.M.

Thanking You
Yours faithfully
For Oswal Overseas Limited

OSWAL OVERSEAS LIMITED New Delhi

Lalit Kumar
Company Secretary & Compliance Officer
Place: New Delhi
Encl; As above

Regd. Office : 98-A, 2nd Floor, Namberdar Estate, Taimoor Nagar, New Delhi-110065
Phone : 011-41064256, 26332465 Fax : 011-26322664
E-mail : info@oswaloverseasltd.com

OSWAL OVERSEAS LIMITED

CIN: L74899DL1984PLC018268

Reg. Office - 98A, Second Floor, Namberdar Eastate, Taimoor Nagar, New Delhi - 110065

www.oswaloverseasltd.com, E-mail - cs@oswaloverseasltd.com, Phone No. 011-41064256, Fax No. - 011-26322664

Statement of Standalone Unaudited Financial Results for the Quarter end Six Months ended 30th September, 2021 (Rs. in Lakhs)

Sr. No.	Particulars	3 Months Ended 30.09.2021	Preceding Three Months Ended 30.06.2021	Corresponding 3 Months Ended 30.09.2020	Six Months ended 30.09.2021	Corresponding Period Ended 30.09.2020
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
	Income from Operations					
1.	Revenue from Operations	3287.51	4319.03	3550.94	7606.54	7663.45
2.	Other Income	41.82	40.89	58.22	82.71	100.63
3.	**Total Revenue**	**3329.33**	**4359.93**	**3609.16**	**7689.25**	**7764.08**
4.	**Expenses**					
	a) Cost of Materials Consumed	0.31	515.76	29.21	516.07	2990.30
	b) Changes in Inventories of Finished Goods, W.I.P. and Stock in Trade	3188.39	3696.51	3577.42	6884.90	4668.64
	c) Excise duty on sale of products	0.00	0.00	0.00	0.00	0.00
	d) Employee Benefit Expenses	113.76	103.11	102.42	216.86	212.95
	e) Depreciation and amortization expenses	56.50	95.00	54.33	151.50	139.33
	f) Finance Costs	90.33	93.34	125.97	183.67	231.45
	g) Other Expenditure	219.80	146.43	236.48	366.23	344.21
	Total Expenses	**3669.09**	**4650.16**	**4125.84**	**8319.25**	**8586.88**
5.	**Profit before exceptional items and tax (3-4)**	**(339.76)**	**(290.23)**	**(516.68)**	**(629.99)**	**(822.80)**
6.	Exceptional Items/Extraordinary Items (Net - Gain/ (Loss))	0.00	0.00	0.00	0.00	0.00
7.	**Profit before tax (5-6)**	**(339.76)**	**(290.23)**	**(516.68)**	**(629.99)**	**(822.80)**
8.	**Tax Expense**					
	- Current Tax (Net of MAT Credit Entitlement)	0.00	0.00	0.00	0.00	0.00
	- Tax related to earlier period	0.00	0.00	0.00	0.00	0.00
	- Deferred Tax Asset/ (Liability)	0.00	0.00	0.29	0.00	(0.25)
9.	**Profit after tax (7-8)**	**(339.76)**	**(290.23)**	**(516.96)**	**(629.99)**	**(822.55)**
10.	**Other Comprehensive Income**					
	a) Items that will not be reclassified to Profit & Loss	(0.02)	2.70	(1.10)	2.68	0.97
	b) Income tax relating to items that will not be reclassified to Profit & Loss	0.01	(0.70)	0.29	(0.70)	(0.25)
	c) Items that will be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00
	d) Income tax relating to items that will be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income (a+b+c+d)	**(0.01)**	**2.00**	**(0.82)**	**1.98**	**0.72**
11.	**Total Comprehensive Income (9+10)**	**(339.78)**	**(288.23)**	**(517.78)**	**(628.01)**	**(821.83)**
12.	Paid Up Equity Share Capital No. of shares (FV of Rs. 5/- Each)	129.22	129.22	129.22	129.22	129.22
13.	**Earnings per Equity Share (EPS) of Rs. 5/- each (not annualized)**					
	a) Basic	(2.63)	(2.23)	(4.01)	(4.86)	(6.36)
	b) Diluted	(2.63)	(2.23)	(4.01)	(4.86)	(6.36)

NOTES:

1. The above results have been reveiwed by the Audit Committee and approved by the Board of Directors at their meeting held on 11th November, 2021
2. Sugar Industory is a seasonal industory where crushing normally takes place during the period between November and April, while sales are distributed throughout the year. The performance of the company vary from quarter to quarter.
3. The company has prepared these standalone financial results in accordance with the Companies(Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.
4. Figures of the previous periods have been regrouped/reclassified/ restated wherever necessary.
5. The Government of India has implemented Goods and Services Tax (GST) from July, 2017 subsuming excise duty, service tax and various other indirect taxes. As per Ind AS, the revenue for the six months ended on 30th September, 2021 is reported net of GST.
6. Limited Reiew Report has been carried out by the statutory auditor for the half year ended 30 September, 2021 as per regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

For and on behalf of the Board of Oswal Overseas Limited



Paramjeet Singh
Managing Director

Place: New Delhi
Dated : 12/11/2021

Oswal Overseas Limited

CIN: L74899DL1984PLC018268
Regd. Office: 98A, Second Floor, Namberdar Estate, Taimoor Nagar, New Delhi - 110065
www.oswaloverseasltd.com, E-mail - cs@oswaloverseasltd.com, Phone No. 011-41064256, Fax No. - 011-26322664

Segment wise Reporting

(Rs. In lakhs)

S. No.	Particulars	Quarter ended 30.09.2021	Quarter ended 30.06.2021	6 Months ended 30.09.2021
		Unaudited	Unaudited	Unaudited
1	**Segment Revenue**			
	a. Sugar Division	3282.14	4299.51	7581.65
	b. Power Division	10.77	21.44	32.21
	Total	3292.92	4320.94	7613.86
	Less - Inter segment revenue	5.42	1.91	7.33
	Revenue from Operations	3287.50	4319.03	7606.53
2	**Segment Results (Profit/ (Loss) before tax, finance costs and un-allocable items from each segment)**			
	a. Sugar Division	(58.86)	(99.73)	(158.59)
	b. Power Division	(7.17)	8.38	1.21
	Total Profit before Tax	(66.03)	(91.35)	(157.38)
	Less - i. Finance cost	90.33	93.34	183.67
	ii. Other Unallocable Expenditure net off Unallocable Income	183.40	105.54	288.94
	Profit Before Tax	(339.76)	(290.23)	(629.99)
3	**Segment Assets**			
	a. Sugar Division	8489.11	11568.41	8489.11
	b. Power Division	914.28	921.45	914.28
	Toal Segment Assets	9403.39	12489.86	9403.39
	Un-allocable Assets	1528.19	1528.19	1528.19
	Net Segment Assets	10931.58	14018.05	10931.58
4	**Segment Liabilities**			
	a. Sugar Division	9214.55	11961.23	9214.55
	b. Power Division	0.00	0	0
	Total Segment Liabilities	9214.55	11961.23	9214.55
	Un-allocable Liabilities	694.11	694.11	694.11
	Net Segment Liabilities	9908.66	12655.34	9908.66

For and on behalf of the Board of Oswal Overseas Limited

OSWAL OVERSEAS LIMITED New Delhi

Date: 12.11.2021
Place: New Delhi

Paramjeet Singh
Managing Director

OSWAL OVERSEAS LIMITED

CIN: L74899DL1984PLC018268

Regd. Office: 98A, Second Floor, Namberdar Estate, Taimoor Nagar, New Delhi - 110 065

www.oswaloverseasltd.com, E-mail - cs@oswaloverseasltd.com, Phone No. 011-41064256

STATEMENT OF ASSETS AND LIABILITIES AS AT September 30, 2021 **Rs. In Lakh**

	Particulars	As at 30th September, 2021 Unaudited	As at 31st March, 2021 Audited
A	**ASSETS**		
1	**Non-current assets**		
	(a) Property, Plant and Equipment	7456.49	7596.11
	(b) Capital work in progress	770.44	29.02
	(c) Financial assets		
	(d) Other non current assets	7.51	7.51
	(e) Prepayments	0.00	0.00
	Total-Non-current assets	**8234.45**	**7632.64**
2	**Current assets**		
	(a) Inventories	1074.77	7989.65
	('b) Financial assets		
	(i) Trade receivables	18.19	158.70
	(ii) Cash and cash equipments	24.88	238.31
	(iii) Bank Balance other than (d) above	149.71	318.22
	(iv) Loans	287.02	404.96
	(v) Others	540.78	542.78
	(c) Other Current Assets	30.50	30.50
	(d) Prepayments	11.12	18.03
	Total-current assets	**2136.99**	**9701.15**
	TOTAL - ASSETS	**10371.43**	**17333.80**
B	**EQUITY AND LIABILITIES**		
1	**Equity**		
	(a) Equity Share Capital	646.11	646.11
	(b) Other Equity	1019.79	1019.79
	(c) Reserve & Surplus	(2233.08)	(1604.81)
	(d) Other Reserves	1590.11	1590.11
	Total-Equity	**1022.92**	**1651.19**
	LIABILITIES		
2	**Non-current liabilities**		
	(a) Financial liabilities		
	(i) Borrowings	2906.20	2945.93
	(b) Provisions	52.77	29.41
	(c) Deferred tax liabilities	609.78	609.09
	(d)Other non current liabilities	267.86	256.52
	Sub-total-Non-Current liabilities	**3836.62**	**3840.94**
3	**Current liabilities**		
	(a) Financial liabilities		
	(i) Borrowings	338.73	4.18
	(ii) Trade payables		
	- Total outstanding dues of creditors other than micro and small enterprises	3828.82	9653.61
	- Total outstanding dues of micro and small enterprises	0.00	0.00
	(iii) Other financial liabilities	1113.71	1113.71
	(b) Provisions	7.02	28.60
	('c) Other current liabilities	223.61	1041.55
	Total-Current liabilities	**5511.89**	**11841.66**
	Total Liabilities	9348.51	15682.60
	TOTAL - EQUITY AND LIABILITIES	**10371.43**	**17333.80**

For and on behalf of the Board of Oswal Overseas Limited

OSWAL OVERSEAS LIMITED New Delhi

Paramjeet Singh
Managing Director

Place: New Delhi
Date: 12.11.2021

OSWAL OVERSEAS LIMITED
CIN: L74899DL1984PLC018268
Reg. Office - 98A, Second Floor, Namberdar Eastate, Taimoor Nagar, New Delhi - 110065
www.oswaloverseasltd.com, E-mail - cs@oswaloverseasltd.com, Phone No. 011-41064256

CASH FLOW STATEMENT FOR SIX MONTHS ENDED ON 30TH SEPTEMBER, 2021

Rs. In Lakh

	Particulars	September 30, 2021	March 31, 2021
A	**Cash flow from Operating activities**		
1	**Profit before Tax**	**(629.99)**	**144.15**
2	**Adjustments to reconcile Profit before Tax to Net cash flows:**		
	Depreciation and amortisation Expense	151.50	294.34
	Interest Income	(79.69)	(210.29)
	(Profit)/ Loss on sale of assets/ Written off (Net)		(3.74)
	Finance Costs	183.67	455.33
	Liabilities/ Provisions Written back	2.68	2.00
	Income Tax Demand	-	-
		258.16	**537.64**
3	**Operating Profit before working capital adjustments (1+2)**	**(371.83)**	**681.80**
4	**Working capital adjustments:**		
	Trade and other receivables and prepayments	267.36	(239.27)
	(Increase)/Decrease in Inventories	6,914.88	(1,051.96)
	Increase/(Decrease) Trade and other payables and Provisions	(6,629.87)	2,064.87
		552.37	**773.65**
5	**Cash generated from Operations (3+4)**	**180.54**	**1,455.44**
6	Taxes (Paid) /Refund	-	-
7	**Net cash flows from Operating activities (5-6)**	**180.54**	**1,455.44**
B	**Cash Flow from Investing Activities:**		
	Purchase of Property, Plant and Equipment (PPE)	(753.30)	(784.51)
	Sale of Property, Plant and Equipment (PPE)		7.38
	Proceeds from fixed deposits matured during the year		
	Equity of pref. shares		842.06
	Interest Income	79.69	210.29
	Net cash used in investing activities:	**(673.62)**	**275.22**
C	**Cash flow from financing activities:**		
	Increase/(Decrease) in Repayments of Term Loans	(457.73)	(713.33)
	Increase/(Decrease) in CC Limit	334.55	(320.56)
	Increase/(Decrease) in Interest accured and due on TL	-	(19.15)
	Increase/(Decrease) in Unsecured Loans	418.00	12.00
	Finance Costs	(183.67)	(455.33)
	Net cash used in Financing Activities:	**111.15**	**(1,496.43)**
D	**Net change in cash and cash equivalents (A+B+C)**	**(381.93)**	**234.23**
E - 1	Cash and cash equivalents at the beginning of the year	556.53	322.29
E-2	**Cash and cash equivalents at year end**	**174.60**	**556.53**

For and on behalf of the Board of Oswal Overseas Limited

OSWAL OVERSEAS LIMITED New Delhi

Paramjeet Singh
Managing Director

Place: New Delhi
Date: 12.11.2021

Kansal Jain& ASSOCIATES
(Formerly known as NJ& Associates)
Chartered Accountants

UDIN: 21080632AAAACE3245

Limited Review Report on Quarterly Unaudited Financial Results of Oswal Overseas Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Oswal Overseas Limited

We have reviewed the accompanying statement of unaudited financial results (`the Statement') of Oswal Overseas Limited (`the Company') for the quarter ended 30th September 2021 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (`Listing Regulations'). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these unaudited financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *`Review of Interim Financial Information Performed by the Independent Auditor of the Entity'*, specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kansal Jain & associates
CHARTERED ACCOUNTANTS

(CA. Nikhil Kansal)
Partner
Membership No. 080632
FRN 023083N

Place: Chandigarh
Date: 12/11/2021