OSWAL OVERSEAS LIMITED

CIN-L74899DL1984PLC018268

(Sugar Division)

Village Aurangabad, Teh. Nawabganj, P.O.-Grem, Distt. Bareilly (U. P.) 243407

Phone : 05825-226551 (M) 09997300551-552, Fax : 05825-226763

To,
The Manager,
Listing Department
BSE Limited
Floor 25, PJ Towers,
Dalal Street Fort
Mumbai – 400001

Date: 31.01.2023

Sub: Standalone Unaudited Financial Results, Limited Review Report for the Quarter and Nine Months Ended December 31, 2022

Dear Sir/ Madam,

This is to inform you that, Board of Directors of the company at its meeting held today i.e. 31.01.2023, have approved the Standalone Unaudited Financial Results for the quarter and nine months ended on December 31, 2022.

Pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith the following:

1. Standalone Unaudited Financial Results for quarter and nine months ended December 31, 2022,
2. Segment wise results for quarter and nine months ended December 31, 2022
3. Limited Review Report on the Standalone Financial Results for quarter and nine months ended December 31, 2022.

Meeting commences at 02:00 P.M. and concluded at 03:25 P.M.

Thanking You
Yours faithfully
For Oswal Overseas Limited

OSWAL OVERSEAS LIMITED New Delhi

Lalit Kumar
Company Secretary & Compliance Officer
Place: New Delhi
Encl; As above

OSWAL OVERSEAS LIMITED

CIN: L74899DL1984PLC018268

Reg. Off. - 98A, Second Floor, Namberdar Estate, Taimoor Nagar, New Delhi 110065

www.oswaloverseasltd.com, E-mail - cs@oswaloverseasltd.com, Phone No. 011-41064256, Fax No. - 011-26322664

Part 1-Statement of Standalone Unaudited Financial Results for the Quarter and nine months ended December 31, 2022 (Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income from Operations						
1.	Revenue from Operations	5540.65	2767.11	3401.52	14166.83	11008.06	16763.11
2.	Other Income	21.27	15.11	68.56	54.40	151.27	196.56
3.	**Total Revenue**	5561.93	2782.22	3470.08	14221.23	11159.33	16959.67
4.	**Expenses**						
	a) Cost of Materials Consumed	5414.63	6.70	4986.22	7368.57	5502.29	15469.88
	b) Changes in Inventories of Finished Goods, W.I.P. and Stock in Trade	-373.78	2714.32	-1691.23	6385.31	5193.67	-414.53
	c) Excise duty on sale of products	0.00	0.00	0.00	0.00	0.00	0.00
	d) Employee Benefit Expenses	150.79	125.07	133.26	368.06	350.12	521.53
	e) Depreciation and amortization expenses	95.04	91.46	80.68	273.58	232.19	326.60
	f) Finance Costs	59.98	64.07	93.04	182.17	276.71	398.98
	g) Other Expenditure	201.79	233.06	157.26	539.09	523.49	614.41
	Total Expenses	5548.45	3234.68	3759.22	15116.78	12078.47	16916.86
5.	**Profit before exceptional items and tax (3-4)**	13.47	-452.46	-289.14	-895.54	-919.14	42.81
6.	Exceptional Items/Extraordinary Items (Net - Gain/ (Loss))	-0.88	-0.36	0.00	-2.02	0.00	-1.57
7.	**Profit before tax (5-6)**	12.59	-452.82	-289.14	-897.57	-919.14	41.24
8.	**Tax Expense**						
	- Current Tax (Net of MAT Credit Entitlement)	0.00	0.00	0.00	0.00	0.00	0.00
	- Tax related to earlier period	0.00	0.00	0.00	0.00	0.00	0.00
	- Deferred Tax Asset/ (Liability)	0.00	0.00	-0.86	0.00	-0.86	32.63
9.	**Profit after tax (7-8)**	12.59	-452.82	-288.28	-897.57	-918.28	8.60
10.	**Other Comprehensive Income**						
	a) Items that will not be reclassified to Profit & Loss	2.05	0.61	0.62	2.96	3.30	11.14
	b) Income tax relating to items that will not be reclassified to Profit & Loss	-0.53	-0.16	-0.16	-0.77	-0.86	-2.90
	c) Items that will be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00	0.00
	d) Income tax relating to items that will be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income (a+b+c+d)	1.52	0.45	0.46	2.19	2.44	8.24
11.	**Total Comprehensive Income (9+10)**	14.11	-452.36	-287.82	-895.38	-915.84	16.84
12.	Paid Up Equity Share Capital (FV of Rs. 5/- Each)	646.11	646.11	646.11	646.11	646.11	646.11
	No. of shares in lakhs	129.22	129.22	129.22	129.22	129.22	129.22
13.	**Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized)**						
	a) Basic	0.11	-3.50	-2.23	-6.93	-7.09	0.13
	b) Diluted	0.11	-3.50	-2.23	-6.93	-7.09	0.13

NOTES:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on January 31, 2023.
2. Sugar Industry is a seasonal industry where crushing normally takes place during the period between November and April, while sales are distributed throughout the year. The performance of the company vary from quarter to quarter.
3. The company has prepared these standalone financial results in accordance with the Companies(Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.
4. Figures of the previous periods have been regrouped/reclassified/ restated wherever necessary.
5. The Government of India has implemented Goods and Services Tax (GST) from July, 2017 subsuming excise duty, service tax and various other indirect taxes. As per Ind AS, the revenue for the quarter and nine months ended December 31, 2022 is reported net of GST.
6. Limited Review Report has been carried out by the statutory auditor for the quarter and nine months ended December 31, 2022 as per regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015
7. The results of the company are also available on bombay stock exchange website, www.bseindia.com and on the company website www.oswaloverseasltd.com.

For and on behalf of the Board of Oswal Overseas Limited

Paramjeet Singh

Managing Director

Place: New Delhi

Dated : 31.01.2023

Oswal Overseas Limited

CIN: L74899DL1984PLC018268

Regd. Office: 98A, Second Floor, Namberdar Estate, Taimoor Nagar, New Delhi - 110065

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Segment wise Reporting (Rs. In lakhs)

S. No.	Particulars	Quarter ended 31.12.2022	Quarter ended 30.09.2022	Nine Months ended 31.12.2022
		Unaudited	Unaudited	Unaudited
1	Segment Revenue			
	a. Sugar Division	5473.97	2767.11	14056.49
	b. Power Division	153.20	6.02	213.63
	Total	5627.17	2773.13	14270.12
	Less - Inter segment revenue	86.51	6.02	103.29
	Revenue from Operations	5540.66	2767.11	14166.83
2	Segment Results (Profit/ (Loss) before tax, finance costs and un-allocable items from each segment)			
	a. Sugar Division	233.65	(172.80)	(301.26)
	b. Power Division	62.58	(10.68)	92.50
	Total Profit before Tax	296.22	(183.48)	(208.77)
	Less - i. Finance cost	59.98	64.08	182.17
	ii. Other Unallocable Expenditure net off Unallocable Income	222.77	204.91	504.61
	Profit Before Tax	13.47	(452.47)	(895.54)
3	Segment Assets			
	a. Sugar Division	9789.09	9616.51	9789.09
	b. Power Division	1109.62	1049.42	1109.62
	Toal Segment Assets	10898.71	10665.93	10898.71
	Un-allocable Assets	1569.40	1569.40	1569.40
	Net Segment Assets	12468.11	12235.33	12468.11
4	Segment Liabilities			
	a. Sugar Division	13453.78	13406.11	13453.78
	b. Power Division	-	-	-
	Total Segment Liabilities	13453.78	13406.11	13453.78
	Un-allocable Liabilities	1501.46	1330.46	1501.46
	Net Segment Liabilities	14955.24	14736.57	14955.24

For and on behalf of the Board of Oswal Overseas Limited

Date: 31.01.2023
Place: New Delhi

Paramjeet Singh
Managing Director

DSRV AND CO LLP
(Formerly Known as Dinesh Mohan & Co.)

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Panchkula (i-try.)
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E-mail : mohit@dsrvindia.com
Website: www.charteredaccountantindia.in

UDIN: 23542901BGYWAZ2697

Limited Review Report on Quarterly Unaudited Financial Results of Oswal Overseas Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of Oswal Overseas Limited

We have reviewed the accompanying statement of unaudited financial results (`the Statement') of Oswal Overseas Limited (`the Company') for the quarter ended 31th December 2022 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (`Listing Regulations'). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these unaudited financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *`Review of Interim Financial Information Performed by the Independent Auditor of the Entity'*, specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DSRV AND CO LLP
Chartered Accountants

D S R V AND CO. LLP Panchkula Chartered Accountants

CA MOHIT KUMAR
PARTNER
MNO- 542901
FRN- 006993N

PLACE: CHANDIGARH
DATE: 31.01.2023

MOHIT KUMAR
ACA, M.NO. 542901
PARTNER
M/S D S R V AND CO. LLP
CHARTERED ACCOUNTANTS