OSWAL OVERSEAS LIMITED

CIN-L74899DL1984PLC018268

(Sugar Division)

Village Aurangabad, Teh. Nawabganj, P.O.-Grem, Distt. Bareilly (U. P.) 243407

Phone : 05825-226551 (M) 09997300551-552, Fax : 05825-226763

To,
The Manager,
Listing Department
BSE Limited
Floor 25, PJ Towers,
Dalal Street Fort
Mumbai – 400001

Date: 13.02.2024

Sub: Standalone Unaudited Financial Results, Limited Review Report for the Quarter and Nine Months Ended December 31, 2023

Dear Sir/ Madam,

This is to inform you that, Board of Directors of the company at its meeting held today i.e. 13.02.2024, have approved the Standalone Unaudited Financial Results for the quarter and nine months ended on December 31, 2023.

Pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith the following:

1. Standalone Unaudited Financial Results for quarter and nine months ended December 31, 2023,
2. Segment wise results for quarter and nine months ended December 31, 2023
3. Limited Review Report on the Standalone Financial Results for quarter and nine months ended December 31, 2023.

Meeting commences at 02:00 P.M. and concluded at 03:10 P.M.

Thanking You
Yours faithfully
For Oswal Overseas Limited

OSWAL OVERSEAS LIMITED New Delhi

Lalit Kumar
Company Secretary & Compliance Officer
Place: New Delhi
Encl; As above

Regd. Office : 98-A, 2nd Floor, Namberdar Estate, Taimoor Nagar, New Delhi-110065
Phone : 011-41064256, 26332465 Fax : 011-26322664
E-mail : info@oswaloverseasltd.com

OSWAL OVERSEAS LIMITED

CIN: L74899DL1984PLC018268
Regd. Office - 98A, Second Floor, Namberdar Estate, Taimoor Nagar, New Delhi 110065
www.oswaloverseasltd.com, E-mail - cs@oswaloverseasltd.com, Phone No. 011-41064256, Fax No. - 011-26322664

Part 1-Statement of Standalone Audited Financial Results for the Quarter and nine months ended December 31, 2023 (Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended 31.12.2023	Preceding Quarter ended 30.09.2023	Corresponding Quarter ended 31.12.2022	Year to date 31.12.2023	Corresponding Year to date 31.12.2022
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
	Income from Operations					
1.	Revenue from Operations	6215.81	1474.97	5540.65	11429.34	14166.83
2.	Other Income	33.10	26.97	21.27	80.32	54.40
3.	**Total Revenue**	**6248.91**	**1501.94**	**5561.93**	**11509.66**	**14221.23**
4.	**Expenses**					
	a) Cost of Materials Consumed	6610.52	2.13	5414.63	6843.76	7368.57
	b) Changes in Inventories of Finished Goods, W.I.P. and Stock in Trade	-1141.10	1483.63	-373.78	4227.81	6385.31
	c) Excise duty on sale of products	0.00	0.00	0.00	0.00	0.00
	d) Employee Benefit Expenses	171.49	114.27	150.79	398.92	368.06
	e) Depreciation and amortization expenses	90.81	90.09	95.04	270.37	273.58
	f) Finance Costs	65.90	67.80	59.98	191.01	182.17
	g) Other Expenditure	157.23	143.45	201.79	430.82	539.09
	Total Expenses	**5954.85**	**1901.37**	**5548.45**	**12362.70**	**15116.78**
5.	**Profit before exceptional items and tax (3-4)**	**294.06**	**-399.43**	**13.47**	**-853.04**	**-895.54**
6.	Exceptional Items/Extraordinary Items (Net - Gain/ (Loss))	-34.25	0.00	-0.88	-34.25	-2.02
7.	**Profit before tax (5-6)**	**259.81**	**-399.43**	**12.59**	**-887.29**	**-897.56**
8.	**Tax Expense**					
	- Current Tax (Net of MAT Credit Entitlement)	0.00	0.00	0.00	0.00	0.00
	- Tax related to earlier period	0.00	0.00	0.00	0.00	0.00
	- Deferred Tax Asset/ (Liability)	0.00	0.00	0.00	0.00	0.00
9.	**Profit after tax (7-8)**	**259.81**	**-399.43**	**12.59**	**-887.29**	**-897.56**
10.	**Other Comprehensive Income**					
	a) Items that will not be reclassified to Profit & Loss	1.05	1.97	2.05	3.72	2.96
	b) Income tax relating to items that will not be reclassified to Profit & Loss	-0.27	-0.51	-0.53	-0.97	-0.77
	c) Items that will be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00
	d) Income tax relating to items that will be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income (a+b+c+d)	**0.78**	**1.46**	**1.52**	**2.76**	**2.19**
11.	**Total Comprehensive Income (9+10)**	**260.59**	**-397.97**	**14.11**	**-884.53**	**-895.37**
12.	Paid Up Equity Share Capital (FV of Rs. 5/- Each)	646.11	646.11	646.11	646.11	646.11
	No. of shares in lakhs	129.22	129.22	129.22	129.22	129.22
13.	**Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized)**					
	a) Basic	2.02	-3.08	0.11	-6.85	-6.93
	b) Diluted	2.02	-3.08	0.11	-6.85	-6.93

Notes:

1. The above results have been reveiwed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th February, 2024
2. Sugar Industory is a seasonal industory where crushing normally takes place during the period between November and April, while sales are distributed throughout the year. The performance of the company vary from quarter to quarter.
3. The company has prepared these standalone financial results in accordance with the Companies(Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.
4. Figures of the previous periods have been regrouped/reclassified/ restated wherever necessary.
5. The Government of India has implemented Goods and Services Tax (GST) from July, 2017 subsuming excise duty, service tax and various other indirect taxes. As per Ind AS, the revenue for the quarter and nine months ended December 31, 2023 is reported net of GST.
6. The results of the company is also available on Bombay Stock Exchange website i.e. www.bseindia.com and on the company website i.e. www.oswaloverseasltd.com
7. Limited Reiew Report has been carried out by the statutory auditor for the quarter and nine months ended December 31, 2023 as per regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

For and on behalf of the Board of Oswal Overseas Limited

OSWAL OVERSEAS LIMITED New Delhi

Paramjeet Singh
Managing Director

Place: New Delhi
Date: 13.02.2024

Oswal Overseas Limited

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Segment wise Reporting (Rs. In lakhs)

S. No.	Particulars	Quarter ended 31.12.2023 Unaudited	Preceding Quarter ended 30.09.2023 Unaudited	Corresponding Quarter ended 31.12.2022 Unaudited	Year to date 31.12.2023 Unaudited	Corresponding Year to date 31.12.2022 Unaudited
	Segment Revenue					
	a. Sugar Division	6091.50	1474.97	5473.97	11299.44	14056.49
	b. Power Division	181.04	8.56	153.20	204.14	213.63
	Total	6272.54	1483.53	5627.17	11503.58	14270.12
	Less - Inter segment revenue	56.73	8.56	86.51	74.24	103.29
1	**Revenue from Operations**	6215.81	1474.97	5540.66	11429.34	14166.83
	Segment Results (Profit/ (Loss) before tax, finance costs and un-allocable items from each segment)					
	a. Sugar Division	383.61	(240.67)	233.65	(426.98)	(301.26)
	b. Power Division	120.56	16.53	62.58	117.18	92.50
	Total Profit before Tax	504.17	(224.14)	296.22	(309.80)	(208.76)
	Less - i. Finance cost	65.90	67.80	59.98	191.01	182.17
	ii. Other Unallocable Expenditure net off Unallocable Income	144.21	107.50	222.77	352.22	504.61
2	**Profit Before Tax**	294.06	(399.43)	13.47	(853.04)	(895.54)
	Segment Assets					
	a. Sugar Division	9670.77	8143.50	9789.09	9670.77	9789.09
	b. Power Division	1423.07	1302.51	1109.62	1423.07	1109.62
	Toal Segment Assets	11093.84	9446.01	10898.71	11093.84	10898.71
	Un-allocable Assets	1532.14	1532.14	1569.40	1532.14	1569.40
3	**Net Segment Assets**	12625.98	10978.15	12468.11	12625.98	12468.11
	Segment Liabilities					
	a. Sugar Division	13458.65	12151.85	13453.78	13458.65	13453.78
	b. Power Division	-	-		-	-
		13458.65	12151.85	13453.78	13458.65	13453.78
	Un-allocable Liabilities	1580.61	1489.61	1501.46	1580.61	1501.46
4	**Net Segment Liabilities**	15039.26	13641.46	14955.24	15039.26	14955.24

For and on behalf of the Board of Oswal Overseas Limited

OSWAL OVERSEAS LIMITED New Delhi

Paramjeet Singh
Managing Director

Date: 13.02.2024
Place: New Delhi

DSRV AND CO LLP
(Formerly Known as Dinesh Mohan & Co.)

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UDIN: 24542901BKGSZX3480

Limited Review Report on Quarterly Unaudited Financial Results of Oswal Overseas Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Oswal Overseas Limited

We have reviewed the accompanying statement of unaudited financial results (`the Statement') of Oswal Overseas Limited (`the Company') for the quarter ended 31 December 2023 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (`Listing Regulations'). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these unaudited financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *`Review of Interim Financial Information Performed by the Independent Auditor of the Entity'*, specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DSRV AND COMPANY LLP
CHARTERED ACCOUNTANTS

D S R V AND CO. LLP Panchkula Chartered Accountants

CA. MOHIT KUMAR
(Partner)
Membership No: 542901
FRN: 006993N

Place: Panchkula
Date: 13.02.2024