OSWAL OVERSEAS LIMITED

Regd. Office :Ground Floor #72, Taimoor Nagar, New Delhi Delhi-110065, India
Audited Financial Results for the quarter/year ended 31st March, 2014

(Rs.in Lacs)

S.No.	Particulars	Three Months Ended on				
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
			(Unaudited)	(Audited)	(Audited)	(Audited)
		(1)	(2)			(4)
1	INCOME					
	a) Net Sales/Income from Operations	1,454.99	213.81	3,953.95	3,205.09	8,378.51
	b)Other Operating Income	-		-	-	-
	c)Total	1,454.99	213.81	3,953.95	3,205.09	8,378.51
2	EXPENDITURE					
	a) (Increase)/Decrease in Stock	(179.09)	(144.11)	(1,423.85)	1,209.19	1,785.43
	b) Consumption of Material	1,331.49	453.41	4,667.28	1,844.46	5,716.70
	c) Purchase of traded goods	-	-	-		-
	d) Processing Charges	-	-	-		-
	e) Employees Cost	93.82	26.86	83.93	192.39	221.04
	f) Depreciation	90.22	85.22	97.04	364.59	365.56
	h) Others expenditure		116.55	406.16	378.88	613.20
	(i) Audit Fees		-			-
	(ii) Legal & Provisional Fees		-			-
	(iii) Listing Fees		-			-
	(iv) Advertising & Publicity		-			-
	(v) General Expenses					-
	Total Expenditure	1,536.21	537.93	3,830.57	3,989.51	8,701.93
3	Profit from Operations before Other Income Interest & Exceptional Items(1-2)	(81.23)	(324.12)	123.38	(784.42)	(323.42)
4	Other Income	2.17	1.77	4.97	4.82	9.38
5	Profit Before Interest & Exceptional Items(3+4)	(79.06)	(322.35)	128.35	(779.60)	(314.04)
6	Interest & financial Charges	68.16	58.56	43.80	237.37	249.77
7	Profit after Interest but before exceptional Items(5-6)	(147.22)	(380.91)	84.55	(1,016.97)	(563.81)
8	Exceptional Item	-	-	0.15		0.15
9	Profit/(Loss) from ordinary activities before tax(7+8)	(147.22)	(380.91)	84.40	(1,016.97)	(563.96)
10	Tax Expense					
	a) Current Year (Provision)	-	-			-
	b) Earlier Years	0.68			0.68	-
	c) Defferred Tax		-	15.89		(15.89)
	d) Mat Credit					-
11	Net Profit (+) /(Loss) (-) from Ordinary Activities After Tax	(147.90)	(380.91)	100.29	(1,017.65)	(548.07)
12	Extra Ordinary Items (net of expense)		-	-		-
13	Net Profit(+)/ Loss (-) for the period	(147.90)	(380.91)	100.29	(1,017.65)	(548.07)
14	Paid Up Equity Share Capital	646.11	646.11	646.11	646.11	646.11
	(Face Value Rs. 10/-each)		-			
15	Reserves excluding revaluation reserves, as per balance sheet of previous accounting year			-	-	-
16	Earning per Share (EPS)					
	a) Basic & Diluted EPS before Extraordinary	(2.29)	(5.90)	1.55	(15.75)	(8.48)
	items for the period, for the year to date and for					
	the previous year (not to be annualized)					
	b) Basic & Diluted EPS after Extraordinary	(2.29)	(5.90)	1.55	(15.75)	(8.48)
	items for the period, for the year to date and for		-			
	the previous year (not to be annualized)		-			
17	Public Shareholding		-			
	- No of Shares	1,622,100	1,622,100	1,622,100	1,622,100	1,622,100
	- Percentage of shareholding	25.11	25.11	25.11	25.11	25.11
18	Promoters and Promoter group Shareholdings		-			
	a) Pledged/Encumbered	-	-	-		-
	- Number of shares	-	-	-		-
	- Percentage of shareholding (as a % of the total shareholding of Promoters & Promoters Group)	-	-			-
	- Percentage of shareholding (as a % of the total share capital of the Company)		-			-
	b) Non-encumbered		-			
	- Number of shares	4838950	4838950	4838950	4838950	4838950
	- Percentage of shareholding (as a % of the total shareholding of Promoters & Promoters Group)	100	100	100	100	100
	- Percentage of shareholding (as a % of the total share capital of the Company)	74.89	74.89	74.89	74.89	74.89

For Oswal Overseas Ltd.
Parajit Singh
Director

OSWAL OVERSEAS LIMITED

Regd Office : Grund Floor #72, Taimoor Nagar New Delhi, Delhi-110065 India

Reporting of Segment Wise Revenue, Results And Capital Employed under clause 41 of the Listing Agreement

(Amount in Rs-lacs)

S.No.	Particulars	Three months ended on	Preceeding 3 months ended on	Corresponding 3 months ended on	Year to date for Current Year	Year to date previous year
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		(Audited)		(Audited)	(Audited)	(Audited)
		(1)		(2)	(3)	(4)
	1. Segment Revenue					
	(net sale/income from each segment					
	(a) Sugar Division	1,454.99	213.81	3,953.95	3,205.09	8,378.51
	(b) Furnace Division	-		-	-	
	('c) Power Division	-		-	-	
	(d) Unallocated	-			-	
	Total	1,454.99	213.81	3,953.95	3,205.09	8,378.51
	Less : Inter Segment Revenue	-	-	-	-	-
	Net Sales/Income From Operations	1,454.99	213.81	3,953.95	3,205.09	8,378.51
	2. Segment Results Profit(+)/Loss(-) before					
	tax and interest from each segment)					
	(a) Sugar Division	(481.11)	(316.99)	176.45	(1,166.91)	(196.76)
	(b) Furnace Division	(3.16)	(3.47)	(3.92)	(14.01)	(16.10)
	('c) Power Division	485.69	(1.90)	(0.06)	489.54	(4.39)
	(d) Unallocated	-		-	-	-
	Total	9.17	(322.36)	172.46	(691.38)	(217.25)
	Less : (i) Interest	68.17	58.55	43.80	237.37	249.76
	(ii) Other Un -allocable expenditure net off	88.22	-	44.11	88.22	96.80
	(iii) Prior Period Expenses	-		-	-	0.15
	Total Profit Before Tax	(147.22)	(380.91)	84.55	(1,016.97)	(563.96)
	3. Capital Employed					
	(Segment Assets - Segment Liabilities)					
	(a) Sugar Division	(410.30)	(51.77)	678.59	(410.30)	678.59
	(b) Furnace Division	-	101.01	123.98	-	123.98
	('c)Power Division	827.89	334.50	338.34	827.89	338.34
	(d) Unallocated	52.85	217.40	347.17	52.85	347.17
	Total	470.44	601.14	1,488.07	470.44	1,488.08

For Oswal Overseas Ltd.

Director

NOTES

1. The above Audited Quarterly Financial Results were reviewed by the Audit Committee and taken on record by the Board of Directors at its Meeting held on 28.05.2014.
2. The Company has only three Segments i.e. White Crystal Sugar and its By-Products, MS Ingots and Power identifiable according to Accounting Standard-17 issued by the Institute of Chartered Accountant of India.
3. During the quarter Ended March 2014, no Investor's Grievance was received. Further no grievance was pending at the beginning or at the end of the quarter.
4. Sugar, one of the major businesses of the Company, is a part of seasonal industry. The result may vary from quarter to quarter.
5. Figures for the Quarter ended 31st March, 2013 and 31st March, 2014 are in accordance of Listing Agreement, the balancing figures between Audited figures for the full financial year ended 31st March, 2013 and 31st March, 2014 and the published year to date figures upto the third quarter of the respective financial years. Figures would need to be interpreted/analyzed accordingly.
6. Figure are re-grouped/re-arranged where necessary.

OSWAL OVERSEAS LIMITED NEW DELHI

New Delhi
28.05.2014

For Oswal Overseas Limited

Paramjeet Singh
Chairman & Director

Statement of Assests and Liabilities

(Rs. In Lakhs)

Particulars	As at (Current Half Year end/Year end)31/03/2014 (Audited)	As at (Previous year end)31/03/2013 (Audited)
A EQUITY AND LIABILITIES		
1. Shareholders'Funds		
a. Share capital	646.11	646.11
b. Reserves and Surplus	-175.67	841.97
c. Money received against share warrants	0.00	0.00
Sub-Total-Shareholder's funds	**470.44**	**1488.08**
2. Share application money pending allotment	0	0
3 **3. Minority Interest**	0	0
4. Non-current liabilities		
a. Long term borrowings	625.43	438.89
b. Deferred tax liabilities (net)	0.00	0.00
c. Other long-term liabilities	23.24	25.69
d. Long-term provisions	15.15	10.68
Sub Total- Non-current liabilities	**663.82**	**475.26**
5. Current liabilities		
a. Short-term borrowings	1147.44	1422.17
b. Trade payables	3059.90	2917.74
c. Other current liabilities	1050.90	1133.57
d. Short-term provision	42.03	105.48
Sub-total-Current liabilities	**5300.27**	**5578.96**
TOTAL-EQUITY AND LIABILITIES	**6434.53**	**7542.30**
B ASSETS		
1. Non-Current assets		
a. Fixed assets	3008.22	3322.24
b. Goodwill on consolidation	0	0
c. Non-current Investments	0	0.00
d. Deferred tax assets (net)	0	0
e. Long-term loans and advances	42.45	553.42
f. Other non-current assets	111.3	111.3
Sub-total-Non-current Assets	**3161.97**	**3986.96**
2.Current assets		
a. Current investments	0	0
b. Inventories	1180.46	2449.6
c. Trade receivables	998.46	123.56
d. Cash and cash equivalents	420.92	574.69
e. Short-term loans and advances	636.4	403.3
f. Other current assets	36.32	4.19
Sub-total-Current assets	**3272.56**	3555.34
Total -Assets	**6434.53**	7542.30

For Oswal Overseas Ltd.

Director

KANSAL SINGLA & ASSOCIATES
CHARTERED ACCOUNTANTS
(SINCE 1983)

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Sector 17-C, CHANDIGARH -160017
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Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement.

To

Board of Directors

M/S Oswal Overseas Limited

We have audited the quarterly financial results of M/s Oswal Overseas Limited for the quarter ended 31st March, 2014 and the year to date results for the period 01 .04.2013 to 31.03.2014. Attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2014 as well as the year to date results for the period from 01.04.2013 to 31.03.2014.

(iii) Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For Kansal Singla & Associates
(Chartered Accountants)



CA. MEHA KANSAL
(Partner)
Membership Number: 517314

PLACE: Delhi
DATE:28/5/2014