OSWAL OVERSEAS LIMITED

Regd. Office: 72, Taimoor Nagar, New Delhi 110 065

Unaudited Financial Results for the quarter ended 31st December, 2013

(Rs in Lakhs)

Particulars	3 months ended (31/12/2013)	3 months ended (30/09/2013)	3 months ended (30/06/2013)	Year to Date Figures for Current Period ended 31/12/2013)	Year to Date figures for the previous year ended (31/12/2012)	Previous accounting [illegible] ended (31/03/2013)
		Unaudited*	Unaudited*	Unaudited*	Unaudited*	Audited*
1. (a) Net Sales/Iocome from Operations	213.81	60.42	1475.87	1750.11	4424.56	8378.51
(b) Other Operating Income						
2. Expenditure						
a. Increase/decrease in stock in trade and work in progress	-144.11	77.68	1,454.71	1388.28	3209.28	1785.43
b. Consumption of raw materials	453.41	0.17	59.39	512.97	1049.42	5716.70
c. Purchase of traded goods			0		0.00	
d. Employees cost	26.86	30.94	40.77	98.57	137.11	221.05
e. Depreciation	85.22	94.49	94.46	274.17	268.52	365.56
f. Other expenditure	116.55	29.06	33.70	179.31	207.04	613.21
G. Total	**538**	**232.34**	**1,683.03**	2453.31	4871.36	8,702
(Any item exceeding 10% of the total expenditure to be shown separately)						
3, Profit from Operations before Other Income, Interest and Exce	(324.12)	(171.91)	(207.16)	(703.20)	(446.81)	(323.44)
4. Other Income	1.77	0.00	0.88	2.65	4.41	9.38
5. Profit before Interest and Exceptional Items (3+4)	(322.36)	(171.91)	(206.28)	(700.54)	(442.40)	(314.06)
6. Interest & financial charges	58.55	57.98	52.67	169.21	205.97	249.77
7. Profit after Interest but before Exceptional Items (5-6)	(380.91)	(229.89)	(258.95)	(869.75)	(648.37)	(563.83)
8. Exceptional items						0.15
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(380.91)	**(229.89)**	**(258.95)**	**(869.75)**	**(648.37)**	[illegible]
10.Taxexpense						
a) Current Year (Provision)						
b) Earlier Years						
c) Defferred Tax						
d) Mat Credit						-15.89
11. Net Profit (+)/ Loss (-) from'Ordinary Activities after tax (9-1 0	(380.91)	(229.89)	(258.95)	(869.75)	(648.37)	(548.09)
12. Extraordinary Item (net of tax expense Rs.)						
13. Net Profit(+)/ Loss(-) for the period (13-14)	(380.91)	**(229.89)**	**(258.95)**	**(869.75)**	**(648.37)**	**(548.09)**
14. Paid-up equity share capital	646.11	646.11	646.11	646.11	646.11	[illegible]
(Face Value of the Share Rs. 10/- each)						
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						

OSWAL OVERSEAS LIMITED NEW DELHI

Jeet Singh

16 Earnings Per Share (EPS)						
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(5.90)	(3.56)	(4.01)	(13.46)	(10.04)	(8.48)
b) Basic and diluted BPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(5.90)	(3.56)	(4.01)	(13.46)	(10.04)	(8.48)
17. Public Shareholding						
-No. of shares	1622100	1622100	1622100	1622100	1622100	1622100
-Percentage ofshareholding	25.11	25.11	25.11	25.11	25.11	25.11
18 Promoters and promoter group						
Shareholding --						
a) Pledged/Encumbered						
-Number of shares						
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
-Percentage of shares (as a% of the total share capital of the company)						
b) Non-encumbered						
-Number of Shares	4838950	4838950	4838950	4838950	4838950	4838950
-Percentage of shares (as a% of the total shareholding of promoter andpromoter group)	100	100	100	100	100	100
-Percentage of shares (as a % of the total share capital of the co	74.89	74.89	74.89	74.89	74.89	74.89



NOTES

1. The above Unaudited Quarterly Financial Results were reviewed by the Audit Committee and taken on record by the Board of Directors at its Meeting held on 13.02.2014.
2. Necessary provisions on estimated liability on account of Employee Benefits like Gratuity, Depreciation and provision for taxes (including Deferred Tax) will be considered in the Audited Accounts.
3. During the quarter Ended December 2013, no Investor's Grievance was received. Further no grievance was pending at the beginning or at the end of the quarter.
4. Sugar, one of the major businesses of the Company, is a part of seasonal industry. The result may vary from quarter to quarter.
5. The figures of the previous year/quarter have been re-grouped/re-arranged whenever necessary.

Limited Review:

The Limited Review as required under Clause 41 of the Listing Agreement has been completed by the Statutory Auditors. The Limited Report of the quarter ended December 2013 does not have any impact on the above results and notes in aggregate.

New Delhi
13.02.2014

For Oswal Overseas Limited

Manjeet Singh
Managing Director &CEO

OSWAL OVERSEAS LIMITED

Regd. Office: 72, Taimoor Nagar, **New** Delhi 110 065

Reporting of Segment Wise Revenue, Results and Capital Employed Under Clause 41 of the Listing Agreement

(Rs in Lakhs)

S No.	Particulars	3 months ended (31/12/2013)	3 months ended (30/09/2013)	3 previous months ended (30/06/2013)	Year to Date Figures for Current Period ended 31/12/2013)	Year to Date figures for the previous year ended (31/12/2012)	Previous accounting year ended (31/03/2013)
		Unaudited	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Audited*
1	Segment Revenue						
	(Net Sale/ Income from each segment)						
	(a) Sugar Divison	213.81	60.42	1475.87	1750.11	4424.56	8378.51
	(b) Furnace Divison	-	-	-	-	-	-
	© Power Divison	-	-	-	-	-	-
	(d) Unallocated	-	-	-	-	-	-
	Total	213.81	60.42	1475.87	1750.11	4424.56	8378.51
	Less:- Inter segment Revenue						
	Net Sales /Income From Operations	213.81	60.42	1475.87	1750.11	4424.56	8378.51
2	Segment Results Profit (+)/ Loss (-) before Tax and Intrest from each Segment)						
	(a) Sugar Divison	-316.99	-167.03	-201.79	-685.81	-373.21	-196.76
	(b) Furnace Divison	-3.47	-3.84	-3.58	-10.89	-12.18	-16.1
	© Power Divison	-1.90	-1.03	-0.91	-3.84	-4.33	-4.39
	(d) Unallocated						
	Total	-322.36	-171.91	-206.28	-700.54	-389.71	-217.25
	Less:- (i) Intrest	58.55	57.98	52.67	169.21	205.97	249.77
	(ii) other Un- allocable expenditure		-	-	-	52.69	96.8
	(iii) Prior Period Exp.					0.15	0.15
	Total Profit before Tax	-380.91	-229.89	-258.95	-869.75	-648.52	-563.97
3	Capital Employed						
	(Segment Assets - Segment Libalities)						
	(a) Sugar Divison	-51.77	251.21	541.72	-51.77	1019.77	662.58
	(b) Furnace Divison	101.01	104.48	114.11	101.01	134.48	123.98
	© Power Divison	334.50	336.4	337.43	334.50	338.41	338.34
	(d) Unallocated	217.4	307.15	235.86	217.4	-105.03	363.18
	Total	601.14	999.24	1229.12	601.14	1387.63	1488.08



KANSAL SINGLA & ASSOCIATES
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REVIEW REPORT TO THE BOARD OF DIRECTORS OF THE DIRECTORS OF THE OSWAL OVERSEAS LIMITED

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of **Oswal Overseas Limited**, New Delhi for the period ended 31.12.2013 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoters Group shareholding" which have been traced from the disclosures made by the management and have not audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue on these financial statement based on our review.

We conducted our review in accordance with the Standard on review engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material mis-statement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and the other recognized accounting practices and policies has not been disclosed the information required to be disclosed in terms of Clause 41 of the listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement."

For KANSAL SINGLA & ASSOCIATES
Chartered Accountants

(CA S.K. KANSAL)
Partner
M. NO. 080623
FRN 003897N

Date: 13.02.2014
Place: New Delhi