OSWAL OVERSEAS LIMITED

CIN No:- L74899DL1984PLC018268
Regd. Office: 72, Ground Floor, Taimoor Nagar, New Delhi - 110 025
Phone No:- 011-41064256, Fax No:- 011- 26322664, E-mail :- cs@oswaloverseasltd.com Website :- www.oswaloverseasltd.com

Part I **Statement of Unaudited Financial Results for the quarter ended 30th September, 2015** (Rs in Lakhs)

Sr. No.	Particulars	3 months ended (30/09/2015)	Preceding 3 months ended (30/06/2015)	Corresepondi ng 3 months ended (30/09/2014)	Year to Date (30/09/2015)	Year to Date (30/09/2014)	Year Ended (31/03/2015)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income From operations**						
	(a) Net Sales/Iocome from Operations	302.19	946.19	87.43	1248.38	501.55	1111.63
	(b) Other Operating Income						
	Total income from operations	302.19	946.19	87.43	1248.38	501.55	1111.63
2	**Expense**						
	a. Increase/decrease in stock in trade and work in progress	394.24	1117.94	122.83	1512.18	495.01	686.55
	b. Consumption of raw materials	0.50	0.00	(0.55)	0.50	0.00	2006.00
	c. Purchase of traded goods						
	d. Employees cost	32.54	22.20	24.76	54.74	63.33	135.685
	e. Depreciation	41.43	41.42	91.15	82.85	182.29	165.70
	f. Other expenditure	6.80	1.61	0.43	8.41	49.99	322.18
	Total Expense	475.51	1,183.17	238.62	1,658.68	790.62	1,943.01
	(Any item exceeding 10% of the total expenditure to be shown separately)						
3	**Profit/(Loss) from Operations before Other Income,Finance costs and Exceptional Items.**	(173.32)	(236.98)	(151.19)	(410.30)	(289.07)	(831.38)
4	**Other Income**	67.00	1.51	0.48	68.51	0.74	43.23
5	**Profit/(Loss) from ordinary activities before finance costs and exceptional items.**	(106.32)	(235.47)	(150.71)	(341.79)	(288.33)	(788.15)
6	**Interest And Financial Charges**	71.76	66.33	64.25	138.09	108.77	251.28
7	**Profit/(Loss) from ordinary activities after finance costs but before exceptional items.**	(178.08)	(301.80)	(214.96)	(479.88)	(397.10)	(1039.43)
8	**Exceptional items (Prior Period Expenses)**						2.86
9	**Profit/(Loss) from ordinary activities before tax.(7+8)**	(178.08)	(301.80)	(214.96)	(479.88)	(397.10)	(1042.29)
10	Tax expense a) Current Year (Provision) b) Earlier Years c) Defferred Tax d) Mat Credit	0	0	0	0		0
11	Net Profit/ (Loss) from Ordinary Activities after tax	(178.08)	(301.80)	(214.96)	(479.88)	(397.10)	(1042.29)
12	Extraordinary Items (net of tax expense (Rs.)						
13	Net Profit(+)/ Loss(-) for the period (11-12)	(178.08)	(301.80)	(214.96)	(479.88)	(397.10)	(1042.29)
14	Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	646.11	646.11	646.11	646.11	646.11	646.11
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
16	Earnings Per Share (EPS) a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(2.76)	(4.67)	(3.33)	(7.43)	(6.15)	(16.13)
	b) Basic and diluted BPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(2.76)	(4.67)	(3.33)	(7.43)	(6.15)	(16.13)

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Part II Select information for the quarter ended 30th September, 2015

A	**Particulars of shareholding**						
1	**Public Shareholding**						
	- No. of shares	1622100	1622100	1622100	1622100	1622100	1622100
	- Percentage of shareholding	25.11	25.11	25.11	25.11	25.11	25.11
2	**Promoters and promoter group Shareholding****						
	a) Pledged/ Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a% of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of Shares	4838950	4838950	4838950	4838950	4838950	4838950
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a% of the total share capital of the company)	74.89	74.89	74.89	74.89	74.89	74.89

	Particulars	Quarter ended 30th September, 2015
B	**INVESTORS COMPLAINTS**	
	Pending at the begning of the quarter	Nil
	Received during the quarter	Nil
	Dispossed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

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Reporting of Segment Wise Revenue, Results And Capital Employed under clause 41 of the Listing Agreement

(Rs in Lakhs)

S.No.	Particulars	Three months ended on	Preceeding 3 months ended on	Corresponding 3 months ended (30/09/2014)	Year to Date (30/09/2014)	Year to date for Current Year	Year to date previous year
		30.09.2015	30.06.2015	30.09.2014	30.09.2014	30.09.2015	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		(1)	(2)	(2)	(2)	(3)	(4)
	1. Segment Revenue						
	(net sale/income from each segment						
	(a) Sugar Division	947.70	947.70	88.17	502.29	1,310.89	1154.86
	(b) Furnace Division	-	-	-	-	6.00	-
	('c) Power Division	-	-	-	-	-	-
	(d) Unallocated	-	-	-	-	-	-
	Total	947.70	947.70	88.17	502.29	1,316.89	1,154.86
	Less : Inter Segment Revenue						
	Net Sales/Income From Operations	947.70	947.70	88.17	502.29	1,316.89	1,154.86
	2. Segment Results Profit(+)/Loss(-) before						
	tax and interest from each segment)						
	(a) Sugar Division	(95.79)	(204.70)	(65.07)	(236.94)	(300.49)	(668.13)
	(b) Furnace Division	3.87	(2.13)	(3.48)	(6.95)	1.74	(8.51)
	('c) Power Division	(0.56)	(0.40)	(0.88)	(1.73)	(0.96)	(1.64)
	(d) Unallocated						
	Total	(92.48)	(207.23)	(69.43)	(245.62)	(299.71)	(678.28)
	Less : (i) Interest	71.76	66.33	64.25	108.77	138	251.28
	(ii) Other Un -allocable expenditure net off	13.84	28.24	42.72	42.72	42.08	109.88
	(iii) Prior Period Expenses	-	-	-	-	-	2.86
	Total Profit Before Tax	(178.08)	(301.80)	(176.40)	(397.11)	(479.88)	(1,042.29)
	3. Capital Employed						
	(Segment Assets - Segment Liabilities)						
	(a) Sugar Division	(1,148.52)	(990.40)	85.59	85.59	(1,148.52)	(680.08)
	(b) Furnace Division	81.43	77.56	81.25	81.25	81.43	79.69
	('c)Power Division	825.30	825.85	826.16	826.16	825.30	826.25
	(d) Unallocated	(809.96)	(786.68)	(921.89)	(921.89)	(809.96)	(797.73)
	Total	(1,051.75)	(873.67)	71.11	71.11	(1,051.75)	(571.87)

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Statement of Assests and Liabilities **(Rs. In Lakhs)**

Particulars	6 Months Ended 30.09.2015 (Unudited)	12 Months Ended 31.03.2015 (Audited)
Shareholders'Funds		
(a) capital	646.11	646.11
(b) Reserve and Surplus	(1,697.85)	(1,217.97)
Sub Total	(1,051.75)	(571.87)
Loan Funds	2728.81	2217.39
Deferred Tax Liabilities (Net)	0.00	0.00
Total	**1677.06**	**1645.53**
Fixed Assets	2761.98	2837.05
Investments	0.00	0.00
Current Assets, Loans and Advances		
(a) Sundry Debtors	1207.38	171.28
(b) Cash and Bank Balances	234.24	87.51
© Other Current Assets	532.27	2286.37
(d) Loans and Advances	738.84	808.88
Less: Current Liabilities and Provisions		
(a) Liabilities	3783.59	4462.38
(b) Provisions	14.08	83.18
Total	**1677.06**	**1645.53**

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OSWAL OVERSEAS LTD. New Delhi

NOTES:

1. The above Unaudited Quarterly Financial Results were reviewed by the Audit Committee and approve & taken on record by the Board of Directors at its Meeting held on 05.11.2015.
2. The Company has only three Segments i.e. White Crystal Sugar and its By-Products, MS Ingots and Power identifiable according to Accounting Standard-17 issued by the Institute of Chartered Accountant of India.
3. Sugar, one of the major businesses of the Company, is a part of seasonal industry. The result may vary from quarter to quarter.
4. The figures of the previous year/quarter have been re-grouped/re-arranged whenever necessary.
5. The company has reclassified its unissued Authorised Share Capital from equity to preference share capital in the Annual General Meeting held on 28.09.2015 for issue of preference share capital on Private Placement basis.

Limited Review:

The Limited Review as required under Clause 41 of the Listing Agreement has been completed by the Statutory Auditors. The Limited Review Report of the quarter ended 30 September, 2015 does not have any impact on the above results and notes in aggregate.

For Oswal Overseas Limited

OSWAL OVERSEAS LTD. New Delhi

Paramjeet Singh
(Managing Director)

New Delhi
05.11.2015

KANSAL SINGLA & ASSOCIATES
CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF OSWAL OVERSEAS LIMITED

1. We have reviewed the accompanying statement of unaudited financial result of **OSWAL OVERSEAS LIMITED** for the Quarter ended 30th Sept. 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KANSAL SINGLA & ASSOCIATES
Chartered Accountants

(CA S.K.KANSAL)
Partner
Membership No. 080632

Place : CHANDIGARH
Dated : 05.11.2015