OSWAL OVERSEAS LIMITED

Regd. Office: 72, Taimoor Nagar, New Delhi 110 065

Unaudited Financial Results for the quarter ended 30th September, 2014

Particulars	3 months ended (30/09/2014)	3 months ended (30/09/2013)	Corresponding 3 months ended in the previous year end (30/09/2013)	Year to Date Figures for Current Period ended 30/09/2014)	Previous accounting year ended (31/03/2014)
	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Audited*
1. (a) Net Sales/Iocome from Operations	87.43	60.42	1536.29	501.55	3205.09
(b) Other Operating Income					
2. Expenditure					
a. Increase/decrease in stock in trade and work in progress	122.83	77.68	1532.39	495.01	1,209.19
b. Consumption of raw materials	(0.55)	0.17	59.56	0.00	1844.46
c. Purchase of traded goods			0		0
d. Employees cost	24.76	30.94	71.71	63.33	192.388
e. Depreciation	91.15	94.49	188.95	182.29	364.59
f. Other expenditure	0.43	29.06	62.76	49.99	378.88
g. Total	239	232	1,915.37	791	3,990
(Any item exceeding 10% of the total expenditure to be shown separately)					
3, Profit from Operations before Other Income, Interest and Exce	(151.20)	(171.91)	(379.07)	(289.08)	(784.42)
4. Other Income	0.48	0.00	0.88	0.74	4.82
5. Profit before Interest and Exceptional Items (3+4)	(150.72)	(171.91)	(378.19)	(288.34)	(779.59)
6. Interest & financial charges	64.25	57.98	110.65	108.77	237.37
7. Profit after Interest but before Exceptional Items (5-6)	(214.97)	(229.89)	488.84	(397.11)	(1016.96)
8. Exceptional items					0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(214.97)	(229.89)	(488.84)	(397.11)	(1016.96)
10.Taxexpense					
a) Current Year (Provision)					
b) Earlier Years					
c) Defferred Tax					0.68
d) Mat Credit					
11. Net Profit (+)/ Loss (-) from'Ordinary Activities after tax (9-1 0	(214.97)	(229.89)	(488.84)	(397.11)	(1017.64)
12. Extraordinary Item (net of tax expense Rs.)					
13. Net Profit(+)/ Loss(-) for the period (11-12)	(214.97)	(229.89)	(488.84)	(397.11)	(1017.64)
14. Paid-up equity share capital	646.11	646.110	646.11	646.110	646.11
(Face Value of the Share Rs. 10/- each)					
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					
16 Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(3.33)	(3.56)	7.57	(6.15)	(15.75)
b) Basic and diluted BPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(3.33)	(3.56)	7.57	(6.15)	(15.75)
17. Public Shareholding					
No. of shares	1622100	1622100	1622100	1622100	1622100
-Percentage ofshareholding	25.11	25.11	25.11	25.11	25.11
18 Promoters and promoter group					
Shareholding --					
a) Pledged/Encumbered					
Number of shares					
Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
Percentage of shares (as a% of the total share capital of the company)					
b) Non-encumbered					
Number of Shares	4838950	4838950	4838950	4838950	4838950
Percentage of shares (as a% of the total shareholding of promoter andpromoter group)	100	100	100	100	100
Percentage of shares (as a % of the total share capital of the co	74.89	74.89	74.890	74.890	74.89

Bijendra
Brijendra Sharma
(Company Secretary)

Manjeet Singh
(Managing Director)

OSWAL OVERSEAS LIMITED NEW DELHI

OSWAL OVERSEAS LIMITED

Regd Office : Grund Floor #72, Taimoor Nagar New Delhi, Delhi-110065 India

Reporting of Segment Wise Revenue, Results And Capital Employed under clause 41 of the Listing Agreement

(Amount in Rs-lacs)

S.No.	Particulars	Three months ended on	Preceeding 3 months ended on	Corresponding 6 months ended on	Year to date for Current Year	Year to date previous year
		30.9.2014	30.9.2013	30.9.2013	30.09.2014	31.3.2014
		(Unudited)	(Unudited)	(Unudited)	(Unudited)	(Audited)
				(2)	(3)	(4)
	1. Segment Revenue					
	(net sale/income from each segment					
	(a) Sugar Division	88.17	60.42	1,536.29	502.29	3205.09
	(b) Furnace Division	-	-		-	-
	('c) Power Division	-	-		-	-
	(d) Unallocated	-	-		-	-
	Total	88.17	60.42	1,536.29	502.29	3,205.09
	Less : Inter Segment Revenue		-			-
	Net Sales/Income From Operations	88.17	60.42	1,536.29	502.29	3,205.09
	2. Segment Results Profit(+)/Loss(-) before					
	tax and interest from each segment)					
	(a) Sugar Division	(65.07)	(167.03)	(368.82)	(236.94)	(1,166.92)
	(b) Furnace Division	(3.48)	(3.84)	(7.42)	(6.95)	(14.01)
	('c) Power Division	(0.88)	(1.03)	(1.94)	(1.73)	489.54
	(d) Unallocated	-	-			
	Total	(69.43)	(171.91)	(378.19)	(245.62)	(691.39)
	Less : (i) Interest	64.25	57.98	110.65	108.77	237.37
	(ii) Other Un -allocable expenditure net off	42.72	-	-	42.72	88.22
	(iii) Prior Period Expenses	-	-		-	0.68
	Total Profit Before Tax	(176.40)	(229.89)	(488.84)	(397.11)	(1,017.66)
	3. Capital Employed					
	(Segment Assets - Segment Liabilities)					
	(a) Sugar Division	85.59	251.21	251.21	85.59	(498.51)
	(b) Furnace Division	81.25	104.48	104.48	81.25	88.20
	('c)Power Division	826.16	336.40	336.40	826.16	827.89
	(d) Unallocated	(921.89)	307.15	307.15	(921.89)	52.85
	Total	71.12	999.24	999.24	71.12	470.43

Bijender
~~Brijendra~~ Sharma
(Company Secretary)

Manjeet Singh
(Managing Director)

OSWAL OVERSEAS LIMITED NEW DELHI

NOTES:

1. The above Unaudited Quarterly Financial Results were reviewed by the Audit Committee and taken on record by the Board of Directors at its Meeting held on 10.11.2014.
2. Necessary provisions on estimated liability on account of Employee Benefits like Gratuity, Depreciation and provision for taxes (including Deferred Tax) will be considered in the Audited Accounts.
3. During the quarter Ended September, 2014, no Investor's Grievance was received. Further no grievance was pending at the beginning or at the end of the quarter.
4. Sugar, one of the major businesses of the Company, is a part of seasonal industry. The result may vary from quarter to quarter.
5. The figures of the previous year/quarter have been re-grouped/re-arranged whenever necessary.

Limited Review:

The Limited Review as required under Clause 41 of the Listing Agreement has been completed by the Statutory Auditors. The Limited Review Report of the quarter ended September 2014 does not have any impact on the above results and notes in aggregate.

New Delhi
10.11.2014

For Oswal Overseas Limited

OSWAL OVERSEAS LIMITED NEW DELHI

Manjeet Singh
(Managing Director and CEO)

Statement of Assests and Liabilities **(Rs. In Lakhs)**

Particulars	6 Months Ended 30.09.2014 (Unaudited)	12 Months Ended 31.03.2014 (Audited)
Shareholders'Funds		
(a) capital	646.11	646.11
(b) Reserve and Surplus	(575)	(176)
Sub Total	**71.12**	**470.53**
Loan Funds	2475.91	663.82
Deferred Tax Liabilities (Net)	0.00	0.00
Total	**2547.03**	**1134.35**
Fixed Assets	2979.65	3162.07
Investments	0.00	0.00
Current Assets, Loans and Advances		
(a) Sundry Debtors	840.43	998.46
(b) Cash and Bank Balances	187.83	420.92
© Other Current Assets	694.03	1216.79
(d) Loans and Advances	742.73	636.39
Less: Current Liabilities and Provisions		
(a) Liabilities	2876.54	5258.25
(b) Provisions	21.10	42.03
Total	**2547.03**	**1134.35**

Brijendra Sharma
(Company Secretary)

Manjeet Singh
(Managing Director)

OSWAL OVERSEAS LIMITED NEW DELHI

KANSAL SINGLA & ASSOCIATES
CHARTERED ACCOUNTANTS
(SINCE 1983)

SCO 80-81, 4th Floor
Sector 17-C, CHANDIGARH -160017
Ph. : 0172-5078401-02
Fax : 0172-5072903
Web site : www.cakansalsingla.com

REVIEW REPORT TO THE BOARD OF THE DIRECTORS OF OSWAL OVERSEAS LIMITED.

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of **Oswal Overseas Limited, New Delhi** for the period ended 30.09.2014 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoters Group Shareholding" which have been traced from the disclosures made by the management and have not audited by us. This statement is the responsibility of the company`s management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements free of material mis-statement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and the other recognized accounting practices and policies has not been disclosed the information required to be disclosed in terms of Clause 41 of the listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.'

For KANSAL SINGLA & ASSOCIATES
Chartered Accountants

KANSAL SINGLA & ASSOCIATES Chartered Accountants Chandigarh

(CA S.K. KANSAL)
Partner
M.No. 080632
FRN 003897N

Date:
Place: New Delhi