OSWAL OVERSEAS LIMITED

Regd. Office: 72, Taimoor Nagar, New Delhi -110 065

Unaudited Financial Results for the quarter ended 30th September, 2013 (Rs in

Particulars	3 months ended (30/09/2013)	3 months ended (30/06/2013)	Corresponding 3 months ended in the previous year end (30/09/2012)	Year to Date Figures for Current Period ended 30/09/2013)	Year to Date figures for the previous year ended (30/09/2012)	Previous accounting year ended (31/03/2013)
	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Audited*
1. (a) Net Sales/locome from Operations	60.42	1475.87	804.54	1536.29	4359.77	8378.51
(b) Other Operating Income						
2. Expenditure						
a. Increase/decrease in stock in trade and work in progress	77.68	1,454.71	648.60	1532.39	3,800.36	1785.43
b. Consumption of raw materials	0.17	59.39	0.00	59.56	364.27	5716.70
c. Purchase of traded goods		0	0	0	0	0
d. Employees cost	30.94	40.77	39.816	71.71	96.110	221.05
e. Depreciation	94.49	94.46	88.38	188.95	179.07	365.56
f. Other expenditure	29.06	33.70	33,74	62.76	88.73	613.21
g. Total	**232.34**	**1,683.03**	**810.54**	1915.37	**4,528.54**	**8,702**
(Any item exceeding 10% of the total expenditure to be shown separately)						
3, Profit from Operations before Other Income, Interest and Exce	(171.91)	(207.16)	(6.00)	(379.07)	(168.77)	(323.44)
4. Other Income	0.00	0.88	1.43	0.88	4.44	9.38
5. Profit before Interest and Exceptional Items (3+4)	(171.91)	(206.28)	(4.57)	(378.19)	(164.33)	(314.06)
6. Interest & financial charges	57.98	52.67	56.51	110.65	145.78	249.77
7. Profit after Interest but before Exceptional Items (5-6)	(229.89)	(258.95)	61.08	(488.84)	(310.11)	(563.83)
8. Exceptional items						0.15
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	**(229.89)**	**(258.95)**	**61.08**	**(488.84)**	**(310.11)**	(563.98)
10.Taxexpense						
a) Current Year (Provision)						
b) Earlier Years						
c) Defferred Tax						-15.89
d) Mat Credit						
11. Net Profit (+)/ Loss (-) from'Ordinary Activities after tax (9-1 0	(229.89)	(258.95)	61.08	(488.84)	(310.11)	(548.09)
12. Extraordinary Item (net of tax expense Rs.)						
13. Net Profit(+)/ Loss(-) for the period (11-12)	**(229.89)**	**(258.95)**	**61.08**	**(488.84)**	**(310.11)**	(548.09)
14. Paid-up equity share capital	646.11	646.11	646.11	646.110	646.11	646.11
(Face Value of the Share Rs. 10/- each)						
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						

OSWAL OVERSEAS LIMITED NEW DELHI

16 Earnings Per Share (EPS)						
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(3.56)	(4.01)	(0.95)	(7.57)	(4.80)	(8.48)
b) Basic and diluted BPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(3.56)	(4.01)	(0.95)	(7.57)	(4.80)	(8.48)
17. Public Shareholding						
- No. of shares	1622100	1622100	1622100	1622100	1622100	1622100
-Percentage ofshareholding	25.11	25.11	25.11	25.11	25.11	25.11
18 Promoters and promoter group						
Shareholding -						
a) Pledged/Encumbered						
- Number of shares						
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
- Percentage of shares (as a% of the total share capital of the company)						
b) Non-encumbered						
- Number of Shares	4838950	4838950	4838950	4838950	4838950	4838950
- Percentage of shares (as a% of the total shareholding of promoter andpromoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the co	74.89	74.89	74.89	74.890	74.89	74.89

OSWAL OVERSEAS LIMITED NEW DELHI

NOTES

1. The above Unaudited Quarterly Financial Results were reviewed by the Audit Committee and taken on record by the Board of Directors at its Meeting held on 14.11.2013.
2. Necessary provisions on estimated liability on account of Employee Benefits like Gratuity, Depreciation and provision for taxes (including Deferred Tax) will be considered in the Audited Accounts.
3. During the quarter Ended September, 2013, no Investor's Grievance was received. Further no grievance was pending at the beginning or at the end of the quarter.
4. Sugar, one of the major businesses of the Company, is a part of seasonal industry. The result may vary from quarter to quarter.
5. The figures of the previous year/quarter have been re-grouped/re-arranged whenever necessary.

Limited Review:

The Limited Review as required under Clause 41 of the Listing Agreement has been completed by the Statutory Auditors. The Limited Report of the quarter ended September 2013 does not have any impact on the above results and notes in aggregate.

New Delhi
14.11.2013

For Oswal Overseas Limited

OSWAL OVERSEAS LTD. NEW DELHI

Manjeet Singh
Managing Director

OSWAL OVERSEAS LIMITED Statement of Assets and Liabilities			(Rs. In Lacs)
PARTICULARS	**6 months ended 30.09.2013**	**6 months ended 30.09.2012**	**As On 31.03.2013(Rs.)**
	Unaudited	**Unaudited**	**Audited**
EQUITY AND LIABILITES			
A) Shareholders funds			
Share Capital	646.11	646.11	646.11
Reserves and surplus	353.12	1079.92	841.97
Total	**999.23**	**1726.03**	**1488.07**
B) Non -current liabilities			
Long -term borrowings	407.48	213.10	438.89
Deferred tax liabilities(Net)	0.00	15.89	0.00
Other Long term liabilities	0.00	35.52	25.69
Long -term provisons	13.08	13.08	13.08
Total	**420.57**	**277.59**	**477.67**
C) Current liabilities			
Short -terms borrowing	1206.05	1158.99	1422.17
Trade payables	2471.51	1921.02	2917.74
Other current liabilities	58.55	706.96	1133.57
Short -terms provisions	103.08	1.33	103.08
Total	**3839.19**	**3788.30**	**5576.56**
Grand Total	**5258.98**	**5791.92**	**7542.30**
ASSETS			
A)Non -current assets			
Fixed Assets			
-Tangible assets	3105.72	3494.67	3294.66
-Capital work -in -progress	27.59	0.00	27.58
Long-term loans and advances	537.19	1534.17	553.42
Other Non -cuirrent assets	111.31	111.31	111.31
Total	**3781.80**	**5140.15**	**3986.96**
B)Current assets			
a) Current investment			
Inventories	920.21	136.96	2449.60
Trade receivables	143.70	161.34	123.56
Cash and bank balances	116.55	182.11	574.69
Short-term loans and advances	292.53	167.37	403.30
Other current assets	4.20	3.99	4.20
Total	**1477.18**	**651.77**	**3555.34**
Grand Total	**5258.98**	**5791.92**	**7542.30**



OSWAL OVERSEAS LIMITED

Regd. Office: 72, Taimoor Nagar, New Delhi 110 065

Reporting of Segment Wise Revenue, Results and Capital Employed Under Clause 41 of the Listing Agreement

(Rs in Lakhs)

S No.	Particulars	3 months ended (30/09/2013)	3 previous months ended (30/06/2013)	Corresponding 3 months ended in the previous year end (30/09/2012)	Year to Date Figures for Current Period ended 30/09/2013)	Year to Date figures for the previous year ended (30/09/2012)	Previous accounting year ended (31/03/2013)
		Unaudited*	Unaudited*	Unaudited* lunaudited*	Unaudited*	Unaudited*	Audited*
1	Segment Revenue						
	(Net Sale/ Income from each segment)						
	(a) Sugar Divison	60.42	1475.87	804.54	1536.29	4359.77	8378.51
	(b) Furnace Divison	-	-	-	-	-	-
	© Power Divison	-	-	-	-	-	-
	(d) Unallocated	-	-	-	-	-	-
	Total	60.42	1475.87	804.54	1536.29	4359.77	8378.51
	Less:- Inter segment Revenue						
	Net Sales /Income From Operations	60.42	1475.87	804.54	1536.29	4359.77	8378.51
2	Segment Results Profit (+)/ Loss (-) before Tax and Intrest from each Segment)						
	(a) Sugar Divison	-167.03	-201.79	19.15	-368.82	-122.37	-196.76
	(b) Furnace Divison	-3.84	-3.58	-4.26	-7.42	-8.4	-16.1
	© Power Divison	-1.03	-0.91	-1	-1.94	-1.93	-4.39
	(d) Unallocated						
	Total	-171.91	-206.28	13.89	-378.19	-132.7	-217.25
	Less:- (i) Intrest	57.98	52.67	56.51	110.65	145.78	249.77
	(ii) other Un- allocable expenditure	-	-	18.46	-	31.63	96.8
	(iii) Prior Period Exp.						0.15
	Total Profit before Tax	-229.89	-258.95	-61.08	-488.84	-310.11	-563.97
3	Capital Employed						
	(Segment Assets - Segment Libalities)						
	(a) Sugar Divison	251.21	541.72	893.00	251.21	893.00	662.58
	(b) Furnace Divison	104.48	114.11	144.87	104.48	144.87	123.98
	© Power Divison	336.4	337.43	340.8	336.4	340.8	338.34
	(d) Unallocated	307.15	235.86	347.37	307.15	347.37	363.18
	Total	999.24	1229.12	1726.04	999.24	1726.04	1488.08

OSWAL OVERSEAS LIMITED NEW DELHI

KANSAL SINGLA & ASSOCIATES
CHARTERED ACCOUNTANTS
(SINCE 1983)

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Sector 17-C, CHANDIGARH -160017
Ph. : 0172-5078401-02
Fax : 0172-5072903
Web site : www.cakansalsingla.com

REVIEW REPORT TO THE BOARD OF DIRECTORS OF THE DIRECTORS OF THE OSWAL OVERSEAS LIMITED

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of **Oswal Overseas Limited**, New Delhi for the period ended 30.09.2013 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoters Group shareholding" which have been traced from the disclosures made by the management and have not audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue on these financial statement based on our review.

We conducted our review in accordance with the Standard on review engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material mis-statement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and the other recognized accounting practices and policies has not been disclosed the information required to be disclosed in terms of Clause 41 of the listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement."

For KANSAL SINGLA & ASSOCIATES
Chartered Accountants

KANSAL SINGLA & ASSOCIATES CHARTERED ACCOUNTANTS CHANDIGARH

(CA S.K. KANSAL)
Partner
M. NO. 080623
FRN 003897N

Date: 13.11.2013
Place: New Delhi