OSWAL OVERSEAS LIMITED

CIN-L74899DL1984PLC018268

(Sugar Division)

Village Aurangabad, Teh. Nawabganj, P.O.-Grem, Distt. Bareilly (U. P.) 243407

Phone : 05825-226551 (M) 09997300551-552, Fax : 05825-226763

To,
The Manager,
Listing Department
BSE Limited
Floor 25, PJ Towers,
Dalal Street Fort
Mumbai – 400001

Date: 11.08.2021

Sub: Standalone Unaudited Financial Results, Limited Review Report for the Quarter ended June 30, 2021

Dear Sir/ Madam,

This is to inform you that, Board of Directors of the company at its meeting held today i.e. 11.08.2021, have approved the Unaudited Financial Results for the quarter ended on June 30, 2021.

Pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith the following:

1. Standalone Unaudited Financial Results for quarter ended June 30, 2021,
2. Limited Review Report on the Standalone Financial Results for quarter ended June 30, 2021.

Meeting commences at 02:00 P.M. and concluded at 03:15 P.M.

Thanking You
Yours faithfully
For Oswal Overseas Limited

Lalit

OSWAL OVERSEAS LIMITED New Delhi

Lalit Kumar
Company Secretary & Compliance Officer

Place: New Delhi
Encl; As above

Regd. Office : 98-A, 2nd Floor, Namberdar Estate, Taimoor Nagar, New Delhi-110065
Phone : 011-41064256, 26332465 Fax : 011-26322664
E-mail : info@oswaloverseasltd.com

OSWAL OVERSEAS LIMITED

CIN: L74899DL1984PLC018268

Regd. Office: 98A, Second Floor, Namberdar Estate, Taimoor Nagar, New Delhi - 110 065

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Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June, 2021 (Rs. in Lakhs)

Sr. No.	Particulars	3 Months Ended 30.06.2021	Preceding 3 Months Ended 31.03.2021	Corresponding 3 Months Ended 30.06.2020	Year Ended 31.03.2021
	(Refer Notes Below)	Unaudited	Audited	Unaudited	Audited
	Income from Operations				
1.	Revenue from Operations	4319.03	5814.44	4112.51	18060.43
2.	Other Income	40.89	56.42	42.41	210.79
3.	**Total Revenue**	**4359.93**	**5870.86**	**4154.92**	**18271.22**
4.	**Expenses**				
	a) Cost of Materials Consumed	515.76	8920.28	2961.09	17204.15
	b) Changes in Inventories of Finished Goods, W.I.P. and Stock in Trade	3696.51	(4595.67)	1091.22	(989.16)
	c) Excise duty on sale of products	0.00	0.00	0.00	0.00
	d) Employee Benefit Expenses	103.11	151.31	110.52	491.48
	e) Depreciation and amortization expenses	95.00	85.01	85.00	294.34
	f) Finance Costs	93.34	111.82	105.48	455.33
	g) Other Expenditure	146.43	62.23	107.73	670.66
	Total Expenses	**4650.16**	**4734.98**	**4461.04**	**18126.80**
5.	**Profit before exceptional items and tax (3-4)**	**(290.23)**	**1135.88**	**(306.12)**	**144.41**
6.	Exceptional Items/Extraordinary Items (Net - Gain/ (Loss))	0.00	(0.26)	0.00	(0.26)
7.	**Profit before tax (5-6)**	**(290.23)**	**1135.62**	**(306.12)**	**144.15**
8.	**Tax Expense**				
	- Current Tax (Net of MAT Credit Entitlement)	0.00	0.00	0.00	0.00
	- Tax related to earlier period	0.00	0.00	0.00	0.00
	- Deferred Tax Asset/ (Liability)	0.00	(6.87)	(0.54)	(7.89)
9.	**Profit after tax (7-8)**	**(290.23)**	**1142.50**	**(305.58)**	**152.05**
10.	**Other Comprehensive Income**				
	a) Items that will not be reclassified to Profit & Loss	2.70	(1.92)	2.07	2.00
	b) Income tax relating to items that will not be reclassified to Profit & Loss	(0.70)	0.50	(0.54)	(0.52)
	c) Items that will be reclassified to Profit & Loss	0.00	0.00	0.00	0.00
	d) Income tax relating to items that will be reclassified to Profit & Loss	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income (a+b+c+d)	**2.00**	**(1.42)**	**1.53**	**1.48**
11.	**Total Comprehensive Income (9+10)**	**(288.23)**	**1141.07**	**(304.05)**	**153.52**
12.	Paid Up Equity Share Capital no. of shares (FV of Rs. 5/- Each)	129.22	129.22	64.61	129.22
13.	**Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized)**				
	a) Basic	(2.23)	8.83	(4.71)	1.19
	b) Diluted	(2.23)	8.83	(4.71)	1.19

For and on behalf of the Board of Oswal Overseas Limited



Managing Director

Place: New Delhi

Dated : 11/08/2021

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Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Wednesday, August 11, 2021.
2. Sugar Industry is a seasonal industry where crushing normally takes place during the period between November and April, while sales are distributed throughout the year. The performance of the company varies from quarter to quarter.
3. The company has prepared these standalone financial results in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.
4. Figures of the previous periods have been regrouped/reclassified/ restated wherever necessary.
5. The Government of India has implemented Goods and Services Tax (GST) from July, 2017 subsuming excise duty, service tax and various other indirect taxes. As per Ind AS, the revenue for the quarter ended June 30, 2021 is reported net of GST.
6. The statutory auditors carried out the Limited Review Report of the quarter ended 30.06.2021 as per regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.
7. The above results of the Company are available on the Company's website www.oswaloverseasltd.com and also on www.bseindia.com.

For and on behalf of the Board of Oswal Overseas Limited

OSWAL OVERSEAS LIMITED New Delhi

Paramjeet Singh
Managing Director

Place: New Delhi
Date: 11.08.2021

Oswal Overseas Limited

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Segment wise Reporting

(Rs. In lakhs)

S. No.	Particulars	Quarter ended 30.06.2021	Quarter ended 31.03.2021	year ended 31.03.2021
		Unaudited	Audited	Audited
1	**Segment Revenue**			
	a. Sugar Division	4299.51	5782.03	17959.91
	b. Power Division	21.44	59.13	162.84
	Total	4320.94	5841.16	18122.75
	Less - Inter segment revenue	1.91	26.72	62.32
	Revenue from Operations	4319.03	5814.44	18060.43
2	**Segment Results (Profit/ (Loss) before tax, finance costs and un-allocable items from each segment)**			
	a. Sugar Division	(99.73)	1052.06	970.54
	b. Power Division	8.38	32.25	88.82
	Total Profit before Tax	(91.35)	1084.31	1059.36
	Less - i. Finance cost	93.34	111.81	455.33
	ii. Other Unallocable Expenditure net off Unallocable Income	105.54	(163.13)	459.87
	Profit Before Tax	(290.23)	1135.62	144.15
3	**Segment Assets**			
	a. Sugar Division	11568.41	15282.14	15282.14
	b. Power Division	921.45	913.07	913.07
	Toal Segment Assets	12489.86	16195.20	16195.20
	Un-allocable Assets	1528.19	1528.19	1528.19
	Net Segment Assets	14018.05	17723.39	17723.39
4	**Segment Liabilities**			
	a. Sugar Division	11961.23	15378.09	15378.09
	b. Power Division	0	0.00	0.00
	Total Segment Liabilitie	11961.23	15378.09	15378.09
	Un-allocable Liabilities	694.11	694.11	694.11
	Net Segment Liabilities	12655.34	16072.20	16072.20

OSWAL OVERSEAS LIMITED New Delhi

For Oswal Overseas Limited

Paramjeet Singh
Managing Director

Date: 11.08.2021
Place: New Delhi

Kansal Jain and Associates
(Formerly known as NJ & Associates)
Chartered Accountants

UDIN: 21080632AAAAB19622

Limited Review Report on Quarterly Unaudited Financial Results of Oswal Overseas Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Oswal Overseas Limited

We have reviewed the accompanying statement of unaudited financial results (`the Statement') of Oswal Overseas Limited (`the Company') for the quarter ended 30 June 2021 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (`Listing Regulations'). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these unaudited financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *`Review of Interim Financial Information Performed by the Independent Auditor of the Entity'*, specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kansal Jain & associates
CHARTERED ACCOUNTANTS

(CA. Shri Nishan Kansal)
Partner
Membership No. 080632
FRN 023083N

Place: Chandigarh
Date: 11.08.2021

Office : SCO 80-81, 4th Floor, Sector 17C, Chandigarh – 160017, Ph: 9872426426, Email: nikhil@kansaljain.com