OSWAL OVERSEAS LIMITED

(Sugar Division)

Village Aurangabad, Teh. Nawabganj, P.O.-Grem, Distt. Bareilly (U.P.) 243407

Phone : 05825-226551 (M) 09997300551-552, Fax : 05825-226753

CIN–L74899DL1984PLC018268

To,

Date: 09.08.2019

The Manager,
Listing Department
BSE Limited
Floor 25, PJ Towers,
Dalal Street Fort
Mumbai – 400001

Sub: Standalone Unaudited Financial Results, Limited Review Report for the Quarter Ended on June 30, 2019

Dear Sir/ Madam,

This is to inform you that, Board of Directors of the company at its meeting held today i.e. 09.08.2019, have approved the Unaudited Financial Results for the quarter ended on June 30, 2019. Pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith the following:

1. Standalone Unaudited Financial Results for quarter ended on June 30, 2019,
2. Limited Review Report on the Standalone Unaudited Financial Results for quarter ended on June 30, 2019.

Meeting commences at 02:00 P.M. and concluded at 03.30 P.M.

Thanking You
Yours faithfully
For Oswal Overseas Limited

OSWAL OVERSEAS LTD. New Delhi

Lalit Kumar
Company Secretary & Compliance Officer

Place: New Delhi
Encl; As above

OSWAL OVERSEAS LIMITED

CIN: L74899DL1984PLC018268

Regd. Office: 72, Taimoor Nagar, New Delhi - 110 065

www.oswaloverseasltd.com, E-mail - cs@oswaloverseasltd.com, Phone No. 011-41064256, Fax No. - 011-26322664

Statement of Standalone Audited Financial Results for the Quarter end year ended 30th June, 2019 (Rs. in Lakhs)

Sr. No.	Particulars	3 Months Ended 30.06.2019	Preceding Three Months Ended 31.03.2019	Corresponding 3 Months Ended 30.06.2018	Three Months Ended 30.06.2019	Corresponding Period Ended 31.03.2019
	(Refer Notes Below)	Unaudited	Audited	Unaudited	Unaudited	Audited
	Income from Operations					
1.	Revenue from Operations	5084.43	2011.85	2031.28	5084.43	7909.35
2.	Other Income	58.41	135.95	2.42	58.41	198.73
3.	**Total Revenue**	5142.84	2147.79	2033.70	5142.84	8108.08
4.	**Expenses**					
	a) Cost of Materials Consumed	1692.58	6966.01	2007.08	1692.58	11991.46
	b) Changes in Inventories of Finished Goods, W.I.P. and Stock in Trade	3630.61	(6081.58)	(192.88)	3630.61	(5252.04)
	c) Excise duty on sale of products	0.00	0.00	0.00	0.00	0.00
	d) Employee Benefit Expenses	81.87	130.58	79.61	81.87	384.09
	e) Depreciation and amortization expenses	77.23	100.21	58.60	77.23	278.01
	f) Finance Costs	140.56	134.65	38.43	140.56	246.85
	g) Other Expenditure	83.75	167.95	83.00	83.75	530.42
	Total Expenses	5706.61	1417.82	2073.85	5706.61	8178.80
5.	**Profit before exceptional items and tax (3-4)**	(563.77)	729.98	(40.15)	(563.77)	(70.72)
6.	Exceptional Items/Extraordinary Items (Net - Gain/ (Loss))	0.00	0.00	0.00	0.00	3.92
7.	**Profit before tax (5-6)**	(563.77)	729.98	(40.15)	(563.77)	(66.80)
8.	**Tax Expense**			0.00		
	- Current Tax (Net of MAT Credit Entitlement)	0.00	0.00	0.00	0.00	0.00
	- Deferred Tax Asset/ (Liability)	0.00	(153.62)	0.00	0.00	(153.62)
9.	**Profit after tax (7-8)**	(563.77)	883.60	(40.15)	(563.77)	86.82
10.	**Other Comprehensive Income**					
	a) Items that will not be reclassified to Profit & Loss	(2.67)	(0.45)	0.05	(2.67)	1.79
	b) Income tax relating to items that will not be reclassified to Profit & Loss	0.00	(0.47)	0.00	0.00	(0.47)
	c) Items that will be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00
	d) Income tax relating to items that will be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income (a+b+c+d)	(2.67)	(0.91)	0.05	(2.67)	1.32
11.	**Total Comprehensive Income (9+10)**	(566.44)	882.68	(40.10)	(566.44)	88.15
12.	Paid Up Equity Share Capital (FV of Rs. 10/- Each)	64.61	64.61	64.61	64.61	64.61
13.	**Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized)**					
	a) Basic	(8.77)	13.66	(0.62)	(8.77)	1.36
	b) Diluted	(8.77)	13.66	(0.62)	(8.77)	1.36

NOTES:

1. The above results have been reveiwed by the Audit Committee and approved by the Board of Directors at their meeting held on 9th August, 2019
2. Sugar Industory is a seasonal industory where crushing normally takes place during the period between November and April, while sales are distributed throughout the year. The performance of the company vary from quarter to quarter.
3. The company has prepared these standalone financial results in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.
4. Figures of the previous periods have been regrouped/reclassified/ restated wherever necessary.
5. The Government of India has implemented Goods and Services Tax (GST) from July, 2017 subsuming excise duty, service tax and various other indirect taxes. As per Ind AS, the revenue for the quarter ended 30th June 2019 is reported net of GST.
6. Limited Reiew Report has been carried out by the statutory auditor for the quarter ended on 30.06.2019 as per regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

For and on behalf of the Board of Oswal Overseas Limited

Parajit Singh

Managing Director

Place: New Delhi

Date : 09.08.2019

N J & ASSOCIATES
Chartered Accountants

Limited Review Report on Quarterly Unaudited Financial Results of OSWAL OVERSEAS LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of OSWAL OVERSEAS LIMITED,

We have reviewed the accompanying statement of unaudited financial results (`the Statement') of OSWAL OVERSEAS LIMITED (`the Company') for the quarter ended 30 June 2019 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (`Listing Regulations'). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these unaudited financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *`Review of Interim Financial Information Performed by the Independent Auditor of the Entity'*, specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N J & ASSOCIATES
CHARTERED ACCOUNTANTS

(CA. Shenu Aggarwal)
Partner
Membership No. 527267
FRN 023083N

Place: Chandigarh
Date: 09/08/2019

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