OSWAL OVERSEAS LIMITED

Regd. Office :Ground Floor #72, Taimoor Nagar, New Delhi Delhi-110065, India
Un-audited Financial Results for the quarter/year ended 30th June, 2014

(Rs.in Lacs)

S.No.	Particulars	Three Months Ended on					
		30.6.2014	31.3.2014	30.6.2013	30.6.2014	30.6.2013	31.03.2014
		3 months ended 30.6.2014	3 months ended 31.3.2014	3 previous months ended30.6.2013	year to date figures for current period ending on 30.6.2014	year to date figures for previous period ending on 30.6.2013	previous accounting year ended 31.3.2014
		Unaudited (1)	Unaudited	Unaudited (2)	Unaudited	Unaudited	Audited
1	INCOME						
	a) Net Sales/Income from Operations	414.12	1,454.98	1,475.87	414.12	1,475.87	3,205.09
	b)Other Operating Income	-	-				-
	c)Total	414.12	1,454.98	1,475.87	414.12	1,475.87	3,205.09
2	EXPENDITURE						
	a) (Increase)/Decrease in Stock	372.18	(179.09)	1,454.71	372.18	1,454.71	1,209.19
	b) Consumption of Material	0.55	1,331.48	59.39	0.55	59.39	1,844.46
	c) Purchase of traded goods	-	-	-	-	-	
	d) Processing Charges	-	-	-	-	-	
	e) Employees Cost	38.57	93.82	40.77	38.57	40.77	192.39
	f) Depreciation	91.14	90.42	94.46	91.14	94.46	364.59
	h) Others expenditure	49.56	199.57	33.70	49.56	33.70	378.88
	(i) Audit Fees						
	(ii) Legal & Provisional Fees						
	(iii) Listing Fees						
	(iv) Advertising & Publicity						
	(v) General Expenses						
	Total Expenditure	552.00	1,536.20	1,683.03	552.00	1,683.03	3,989.51
3	Profit from Operations before Other Income Interest & Exceptional Items(1-2)	(137.88)	(81.22)	(207.16)	(137.88)	(207.16)	(784.42)
4	Other Income	0.26	2.16	0.88	0.26	0.88	4.82
5	Profit Before Interest & Exceptional Items(3+4)	(137.62)	(79.06)	(206.28)	(137.62)	(206.28)	(779.60)
6	Interest & financial Charges	44.52	68.16	52.67	44.52	52.67	237.37
7	Profit after Interest but before exceptional Items(5-6)	(182.14)	(147.22)	(258.95)	(182.14)	(258.95)	(1,016.97)
8	Exceptional Item	-	-	-		-	
9	Profit/(Loss) from ordinary activities before tax(7+8)	(182.14)	(147.22)	(258.95)	(182.14)	(258.95)	(1,016.97)
10	Tax Expense	-		-		-	
	a) Current Year (Provision)	-	-	-		-	
	b) Earlier Years	-	0.68	-		-	0.68
	c) Defferred Tax	-		-		-	
	d) Mat Credit	-		-		-	
11	Net Profit (+) /(Loss) (-) from Ordinary Activities After Tax	(182.14)	(147.90)	(258.95)	(182.14)	(258.95)	(1,017.65)
12	Extra Ordinary Items (net of expense)	-		-		-	
13	Net Profit(+)/ Loss (-) for the period	(182.14)	(147.90)	(258.95)	(182.14)	(258.95)	(1,017.65)
14	Paid Up Equity Share Capital	646.11	646.11	646.11	646.11	646.11	646.11
	(Face Value Rs. 10/-each)						
15	Reserves excluding revaluation reserves, as per balance sheet of previous accounting year						-
16	Earning per Share (EPS)						
	a) Basic & Diluted EPS before Extraordinary	(2.81)	(2.27)	(4.01)	(2.81)	(4.01)	(15.75)
	items for the period, for the year to date and for						
	the previous year (not to be annualized)						
	b) Basic & Diluted EPS after Extraordinary	(2.81)	(2.27)	(4.01)	(2.81)	(4.01)	(15.75)
	items for the period, for the year to date and for						
	the previous year (not to be annualized)		-	-		-	
17	Public Shareholding			-		-	
	- No of Shares	1,622,100	1,622,100	1,622,100	1,622,100	1,622,100	1,622,100
	- Percentage of shareholding	25.11	25.11	25.11	25.11	25.11	25.11
18	Promoters and Promoter group Shareholdings			-		-	
	a) Pledged/Encumbered	-	-	-	-	-	
	- Number of shares	-	-	-	-	-	
	- Percentage of shareholding (as a % of the total shareholding of Promoters & Promoters Group)	-	-	-		-	
	- Percentage of shareholding (as a % of the total share capital of the Company)			-		-	
	b) Non-encumbered			-		-	
	- Number of shares	4838950	4838950	4838950	4838950	4838950	4838950
	- Percentage of shareholding (as a % of the total shareholding of Promoters & Promoters Group)	100	100	100	100	100	100
	- Percentage of shareholding (as a % of the total share capital of the Company)	74.89	74.89	74.89	74.89	74.89	74.89

OSWAL OVERSEAS LIMITED NEW DELHI

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Reporting of Segment Wise Revenue, Results And Capital Employed under clause 41 of the Listing Agreement

(Amount in Rs-lacs)

S.No.	Particulars	Three months ended on	Preceeding 3 months ended on	Corresponding 3 months ended on	Year to date for Current Year	Year to date previous year
		30.6.2014	31.3.2014	30.6.2013	30.6.2014	31.3.2014
		(Audited)		(Audited)		(Audited)
		(1)		(2)	(3)	(4)
	1. Segment Revenue					
	(net sale/income from each segment					
	(a) Sugar Division	414.12	1,454.99	1,475.87	414.12	3,205.09
	(b) Furnace Division	-	-		-	-
	('c) Power Division	-	-		-	-
	(d) Unallocated	-	-		-	-
	Total	414.12	1,454.99	1,475.87	414.12	3,205.09
	Less : Inter Segment Revenue		-			-
	Net Sales/Income From Operations	414.12	1,454.99	1,475.87	414.12	3,205.09
	2. Segment Results Profit(+)/Loss(-) before					
	tax and interest from each segment)					
	(a) Sugar Division	(133.30)	(481.11)	(201.79)	(133.30)	(1,166.92)
	(b) Furnace Division	(3.47)	(3.16)	(3.58)	(3.47)	(14.01)
	('c) Power Division	(0.85)	485.69	(0.91)	(0.85)	489.54
	(d) Unallocated	-	-			
	Total	(137.62)	9.17	(206.28)	(137.62)	(691.39)
	Less : (i) Interest	44.52	68.17	52.67	44.52	237.37
	(ii) Other Un -allocable expenditure net off	-	88.22	-		88.22
	(iii) Prior Period Expenses	-	0.68			0.68
	Total Profit Before Tax	(182.14)	(147.90)	(258.95)	(182.14)	(1,017.66)
	3. Capital Employed					
	(Segment Assets - Segment Liabilities)					
	(a) Sugar Division	(676.29)	(498.51)	541.72	(676.29)	(498.51)
	(b) Furnace Division	84.73	88.20	114.11	84.73	88.20
	('c)Power Division	827.04	827.89	337.43	827.04	827.89
	(d) Unallocated	52.81	52.85	235.86	52.81	52.85
	Total	288.29	470.43	1,229.12	288.29	470.43

OSWAL OVERSEAS LIMITED NEW DELHI

NOTES:

1. The above Unaudited Quarterly Financial Results were reviewed by the Audit Committee and taken on record by the Board of Directors at its Meeting held on 14.08.2014.
2. Necessary provisions on estimated liability on account of Employee Benefits like Gratuity, Depreciation and provision for taxes (including Deferred Tax) will be considered in the Audited Accounts.
3. During the quarter Ended June 2014, no Investor's Grievance was received. Further no grievance was pending at the beginning or at the end of the quarter.
4. Sugar, one of the major businesses of the Company, is a part of seasonal industry. The result may vary from quarter to quarter.
5. The figures of the previous year/quarter have been re-grouped/re-arranged whenever necessary.

Limited Review:

The Limited Review as required under Clause 41 of the Listing Agreement has been completed by the Statutory Auditors. The Limited Review Report of the quarter ended June 2014 does not have any impact on the above results and notes in aggregate.

New Delhi
14.08.2014

OSWAL OVERSEAS LIMITED NEW DELHI

For Oswal Overseas Limited,

Manjeet Singh
(Managing Director and CEO)

KANSAL SINGLA & ASSOCIATES
CHARTERED ACCOUNTANTS
(SINCE 1983)

SCO 80-81, 4th Floor
Sector 17-C, CHANDIGARH -160017
Ph. : 0172-5078401-02
Fax : 0172-5072903
Web site : www.cakansalsingla.com

CERTIFICATE NO:- CERT/2014/156

Limited Review Report

REVIEW REPORT TO BOARD OF DIRECTORS, OSWAL OVERSEAS LIMITED

We have reviewed the accompanying statement of unaudited financial results of **Oswal Overseas Limited**, New Delhi for the period ended 30th June 2014 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from the disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "*Engagements to Review Financial Statements*" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and the other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement."

For KANSAL SINGLA & ASSOCIATES
Chartered Accountants

KANSAL SINGLA & ASSOCIATES Chartered Accountants Chandigarh

(CA S.K. ARORA)
Partner
M. NO. 070405
FRN 003897N

Date: 14.08.2014
Place: New Delhi