**OSWAL OVERSEAS LIMITED**

**Regd. Office:** 72, Taimoor Nagar, New Delhi -110 065

**Unaudited Financial Results for the quarter ended 30th June, 2013** (Rs in

| Particulars | 3 months ended (30/06/2013) | Previous 3 months ended (31/03/2013) | Corresponding 3 months ended in the previous year | Year to Date Figures for Current Period ended 30/06/2013) | Year to Date figures for the previous year ended (30/06/2012) | Previous accounting year ended (31/03/2013) |
|---|---|---|---|---|---|---|
| | Unaudited* | Unaudited* | Unaudited* | Unaudited* | Unaudited* | Audited* |
| 1. (a) Net Sales/Iocome from Operations | 1475.87 | 3953.95 | 3555.23 | 1475.87 | 3555.23 | 8378.51 |
| (b) Other Operating Income | | | | | | |
| 2. Expenditure | | | | | | |
| a. Increase/decrease in stock in trade and work in progress | 1,454.71 | -1423.85 | 3,151.76 | 1,454.71 | 3,151.76 | 1785.43 |
| b. Consumption of raw materials | 59.39 | 4,667.28 | 376.79 | 59.39 | 376.79 | 5716.70 |
| c. Purchase of traded goods | 0 | 0 | 0 | 0 | 0 | 0 |
| d. Employees cost | 40.770 | 83.93 | 56.294 | 40.770 | 56.294 | 221.05 |
| e. Depreciation | 94.46 | 97.04 | 90.69 | 94.46 | 90.69 | 365.56 |
| f. Other expenditure | 33.70 | 406.16 | 42.47 | 33.70 | 42.47 | 613.21 |
| **g. Total** | 1,683 | 3,831 | 3,718 | 1,683 | 3,718 | 8,702 |
| (Any item exceeding 10% of the total expenditure to be shown separately) | | | | | | |
| 3, Profit from Operations before Other Income, Interest and Exce | (207.16) | 123.39 | (162.77) | (207.16) | (162.77) | (323.44) |
| 4. Other Income | 0.88 | 4.97 | 3.01 | 0.88 | 3.01 | 9.38 |
| 5. Profit before Interest and Exceptional Items (3+4) | (206.28) | 128.36 | (159.76) | (206.28) | (159.76) | (314.06) |
| 6. Interest & financial charges | 52.67 | 43.80 | 89.27 | 52.67 | 89.27 | 249.77 |
| 7. Profit after Interest but before Exceptional Items (5-6) | (258.95) | 84.56 | (249.03) | (258.95) | (249.03) | (563.83) |
| 8. Exceptional items | | 0.15 | | | | 0.15 |
| 9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8) | (258.95) | 84.41 | (249.03) | (258.95) | (249.03) | (563.98) |
| 10.Taxexpense | | | | | | |
| a) Current Year (Provision) | | | | | | |
| b) Earlier Years | | | | | | |
| c) Defferred Tax | | -15.89 | | | | -15.89 |
| d) Mat Credit | | | | | | |
| 11. Net Profit (+)/ Loss (-) from'Ordinary Activities after tax (9-1 0 | (258.95) | 100.30 | (249.03) | (258.95) | (249.03) | (548.09) |
| 12. Extraordinary Item (net of tax expense Rs. ) | | | | | | |
| 13. Net Profit(+)/ Loss(-) for the period (11-12) | (258.95) | 100.30 | (249.03) | (258.95) | (249.03) | (548.09) |
| 14. Paid-up equity share capital | 646.11 | 646.11 | 646.11 | 646.11 | 646.11 | 646.11 |
| (Face Value of the Share Rs. 10/- each) | | | | | | |
| 15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | | | |

OVERSEAS LIMITED NEW DELHI

| | | | | | | |
|---|---|---|---|---|---|---|
| 16 Earnings Per Share (EPS) | | | | | | |
| a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | (4.01) | 1.55 | (3.85) | (4.01) | (3.85). | (8.48) |
| b) Basic and diluted BPS after Extraordinary items for the period, for the year to date and for the **previous year (not to be annualized)** | (4.01) | 1.55 | (3.85) | (4.01) | (3.85) | (8.48) |
| 17. Public Shareholding | | | | | | |
| - No. of shares | 1622100 | 1622100 | 1622100 | 1622100 | 1622100 | 1622100 |
| -Percentage ofshareholding | 25.11 | 25.11 | 25.11 | 25.11 | 25.11 | 25.11 |
| 18 Promoters and promoter group | | | | | | |
| Shareholding ** | | | | | | |
| a) Pledged/Encumbered | | | | | | |
| - Number of shares | | | | | | |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | | | | | | |
| - Percentage of shares (as a% of the total share capital of the company) | | | | | | |
| b) Non-encumbered | | | | | | |
| - Number of Shares | 4838950 | 4838950 | 4838950 | 4838950 | 4838950 | 4838950 |
| - Percentage of shares (as a% of the total shareholding of promoter andpromoter group) .-- | 100 | 100 | 100 | 100 | 100 | 100 |
| - Percentage of shares (as a % of the total share capital of the co | 74.89 | 74.89 | 74.89 | 74.89 | 74.89 | 74.89 |



**NOTES**

1. The above Unaudited Quarterly Financial Results were reviewed by the Audit Committee and taken on record by the Board of directors at its meeting held on 11.10.2013.
2. Necessary provisions on estimated liability on account of Employee Benefits like Grauity, Depreciation and provision for taxes (including Deferred Tax) will be considered in the Audited Accounts.
3. During the quarter Ended June, 2013, no investor's grievance was received. Further no grievance was pending at the beginning or at the end of the quarter.
4. Sugar, one of the major businesses of the Company, is a part of seasonal industry. The result may vary from quarter to quarter.
5. The figures of the previous year/quarter have been re-grouped/re-arranged whenever necessary.

**Limited Review:**

The Limited Review as required under Clause 41 of the Listing agreement has been completed by the statutory Auditors. The Limited Report of the quarter ended June 2013 does not have any impact on the above results and notes in aggregate.

**New Delhi**
**11.10.2013**

OSWAL OVERSEAS LIMITED NEW DELHI

**For Oswal Overseas Limited**

**Manjeet Singh**
**Managing Director & CEO**

**OSWAL OVERSEAS LIMITED**

**Regd. Office:** 72, Taimoor Nagar, New Delhi -110 065

**Reporting of Segment Wise Revenue, Results and Capital Employed Under Clause 41 of the Listing Agreement**

**(Rs in Lakhs)**

| S No. | Particulars | 3 months ended (30/06/2013) | Previous 3 months ended *(31/03/2013)* | Corresponding 3 months ended in the previous year end (30/06/2012) | Year to Date Figures for Current Period ended 30/06/2013) | Year to Date figures for the previous year ended (30/06/2012) | Previous accounting year ended (31/03/2013) |
|---|---|---|---|---|---|---|---|
| | | Unaudited* | Unaudited* | Unaudited* lunaudited* | Unaudited* lunaudited* | Unaudited* | Audited* |
| 1 | Segment Revenue | | | | | | |
| | (Net Sale/ Income from each segment) | | | | | | |
| | (a) Sugar Divison | 1475.87 | 3953.95 | 3555.23 | 1475.87 | 3555.23 | 8378.51 |
| | (b) Furnace Divison | - | - | - | - | - | - |
| | © Power Divison | - | - | - | - | - | - |
| | (d) Unallocated | - | - | - | - | - | - |
| | Total | 1475.87 | 3953.95 | 3555.23 | 1475.87 | 3555.23 | 8378.51 |
| | Less:- Inter segment Revenue | | | | | | |
| | Net Sales /Income From Operations | 1475.87 | 3953.95 | 3555.23 | 1475.87 | 3555.23 | 8378.51 |
| | | | | | | | |
| 2 | Segment Results Profit (+)/ Loss (-) before Tax and Intrest from each Segment) | | | | | | |
| | (a) Sugar Divison | -201.79 | 176.45 | -141.52 | -201.79 | -141.52 | -196.76 |
| | (b) Furnace Divison | -3.58 | -3.92 | -4.14 | -3.58 | -4.14 | -16.1 |
| | © Power Divison | -0.91 | -0.06 | -0.93 | -0.91 | -0.93 | -4.39 |
| | (d) Unallocated | | | | | | |
| | Total | -206.28 | 172.47 | -146.59 | -206.28 | -146.59 | -217.25 |
| | Less:- (i) Intrest | 52.67 | 43.8 | 89.27 | 52.67 | 89.27 | 249.77 |
| | (ii) other Un- allocable expenditure | - | 44.11 | 13.17 | - | 13.17 | 96.8 |
| | (iii) Prior Period Exp. | | | | | | 0.15 |
| | Total Profit before Tax | -258.95 | 84.56 | -249.03 | -258.95 | -249.03 | -563.97 |
| | | | | | | | |
| 3 | Capital Employed | | | | | | |
| | (Segment Assets - Segment Libalities) | | | | | | |
| | (a) Sugar Divison | 541.72 | 578.59 | 716.83 | 541.72 | 716.83 | 662.58 |
| | (b) Furnace Divison | 114.11 | 123.98 | 183.88 | 114.11 | 183.88 | 123.98 |
| | © Power Divison | 337.43 | 338.34 | 341.81 | 337.43 | 341.81 | 338.34 |
| | (d) Unallocated | 235.86 | 347.17 | 558.32 | 235.86 | 558.32 | 363.18 |
| | Total | 1229.12 | 1388.08 | 1800.84 | 1229.12 | 1800.84 | 1488.08 |



KANSAL SINGLA & ASSOCIATES
CHARTERED ACCOUNTANTS
(SINCE 1983)

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Fax : 0172-5072903
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REVIEW REPORT TO THE BOARD OF DIRECTORS OF THE DIRECTORS OF THE OSWAL OVERSEAS LIMITED

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of **Oswal Overseas Limited**, New Delhi for the period ended 30.06.2013 except for the disclosures regarding "Public Shraeholding" and "Promoter and Promoters Group shareholding" which have been traced from the disclosures made by the management and have not audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue on these financial statement based on our review.

We conducted our review in accordance with the Standard on review engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material mis-statement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express audit opinon.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and the other recognized accounting practices and policies has not been disclosed the information required to be disclosed in terms of Clause 41 of the listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement."

For KANSAL SINGLA & ASSOCIATES
Chartered Accountants

(CA S.K. ARORA)
Partner
M. NO. 070405
FRN 003897N

Date: 11.10.2013
Place: New Delhi